

Owens Corning  
 Form 3  
 November 05, 2014

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL  
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                         |  |
| Â Chambers Brian                          |         | (Month/Day/Year)                     | Owens Corning [OC]   |  |
| (Last)                                    | (First) | (Middle)                             | 10/31/2014   |  |
| ONE OWENS CORNING PARKWAY                 |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                           | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)                                  |         |                                      | (Check all applicable)   |  |
| TOLEDO,Â OHÂ 43659                        |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| (City)                                    | (State) | (Zip)                                | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      | (give title below) (specify below)   | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|   |         |                                      | President, Roofing and Asphalt   |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| \$.01 Par Value Common          | 21,207  | D  | Â   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|--|--|---|--|--|---|

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|                            | Date Exercisable | Expiration Date | Amount or Number of Shares |        |          | or Indirect (I) (Instr. 5) |   |
|----------------------------|------------------|-----------------|----------------------------|--------|----------|----------------------------|---|
| Option (right to purchase) | Â (1)            | 10/30/2016      | \$.01 Par Value<br>Common  | 50,000 | \$ 30    | D                          | Â |
| Option (right to purchase) | Â (2)            | 03/29/2021      | \$.01 Par Value<br>Common  | 8,700  | \$ 34.94 | D                          | Â |
| Option (right to purchase) | Â (3)            | 02/01/2022      | \$.01 Par Value<br>Common  | 7,900  | \$ 33.73 | D                          | Â |
| Option (right to purchase) | Â (4)            | 02/06/2023      | \$.01 Par Value<br>Common  | 7,600  | \$ 42.16 | D                          | Â |
| Option (right to purchase) | Â (5)            | 02/05/2024      | \$.01 Par Value<br>Common  | 9,100  | \$ 37.65 | D                          | Â |
| Performance Rights         | Â (6)            | 04/15/2017      | \$.01 Par Value<br>Common  | 3,000  | \$ 50    | D                          | Â |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |         |                                |
|---|---------------|-----------|---------|--------------------------------|
|   | Director      | 10% Owner | Officer | Other                          |
| Chambers Brian<br>ONE OWENS CORNING PARKWAY<br>TOLEDO, OH 43659 | Â             | Â         | Â       | President, Roofing and Asphalt |

## Signatures

Raj B. Dave by POA filed herewith 11/05/2014

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in one installment on October 30, 2009.
- (2) The option vests in three installments: 50% on February 2, 2013, 25% on February 2, 2014 and 25% on February 2, 2015.
- (3) The option vests in four equal installments which began on February 1, 2013.
- (4) The option vests in four equal installments which began on February 6, 2014.
- (5) The option vests in four equal installments beginning on February 5, 2015.
- (6) Each performance right represents a contingent right to receive one share of Owens Corning common stock. The performance rights will vest on April 15, 2017 if Owens Corning's common stock achieves a closing market price above \$50.00 during the vesting period.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.