Pillard Larry G Form 4 January 03, 2007

### FORM 4

### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

burden hours per

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**SECURITIES** 

response...

7. Nature of

Ownership

(Instr. 4)

Indirect

0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Pillard Larry G

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

Bunge LTD [BG]

01/01/2007

(Month/Day/Year)

(First) (Middle) (Last)

3. Date of Earliest Transaction

X\_ Director 10% Owner Officer (give title Other (specify

(Check all applicable)

C/O BUNGE LTD., 50 MAIN STREET - 6TH FLOOR

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

below)

WHITE PLAINS, NY 10606

(City) (State) (Zip)

(Street)

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership TransactionAcquired (A) or Security (Month/Day/Year) Execution Date, if Securities Form: Direct (Instr. 3) Code Disposed of (D) Beneficially (D) or Indirect Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (I) (Instr. 4) Following Reported (A)

Transaction(s) (Instr. 3 and 4)

or Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number 6. Date Exercisable and 7. Title and Amount of Derivative Conversion (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date **Underlying Securities** Security or Exercise any Code Securities (Month/Day/Year) (Instr. 3 and 4)

#### Edgar Filing: Pillard Larry G - Form 4

| (Instr. 3)                            | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. 8) | Acquire (A) or Dispose (D) (Instr. 3; and 5) | d of |                     |                       |                 |  |
|---------------------------------------|------------------------------------|------------|------------------|------------|--|------|---------------------|-----------------------|-----------------|--|
|                                       |                                    |            |                  | Code V     | (A)  | (D)  | Date<br>Exercisable | Expiration Date       | Title           | Amount<br>or<br>Number<br>of<br>Shares |
| Stock<br>Options<br>(Right to<br>buy) | \$ 72.88                           | 01/01/2007 |                  | A          | 7,500<br>(1)                                 |      | 01/01/2007          | 05/25/2017(2)         | Common<br>Stock | 7,500                                  |
| Stock Options (Right to buy)          | \$ 72.88                           | 01/01/2007 |                  | A          | 5,500<br>(4)                                 |      | 01/01/2007          | 05/25/2017 <u>(5)</u> | Common<br>Stock | 5,500                                  |

# **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |         |       |  |  |
|---|---------------|-----------|---------|-------|--|--|
| . 5   | Director      | 10% Owner | Officer | Other |  |  |
| Pillard Larry G<br>C/O BUNGE LTD.<br>50 MAIN STREET - 6TH FLOOR<br>WHITE PLAINS, NY 10606 | X             |           |         |       |  |  |

### **Signatures**

/s/ Thomas Albert, Attorney-in-Fact 01/03/2007

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These stock options were granted automatically to the insider upon his appointment to the board of directors of the issuer (the "Board"), pursuant to the terms of the Bunge Non-Employee Directors' Equity Incentive Plan (the "Plan").
- Pursuant to the terms of the Plan, these stock options will expire on the date of the issuer's Annual General Meeting held in the tenth calendar year following the date of grant, which is anticipated to be May 25, 2017.
- (3) Does not apply.
- (4) These stock options were granted to the insider by the Board, in its discretion, pursuant to the terms of the Plan.
- (5) Pursuant to the terms of the Plan, these stock options will expire on the date of the issuer's Annual General Meeting held in the tenth calendar year following the date of grant, which is anticipated to be May 25, 2017.
- (6) Does not apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

# Edgar Filing: Pillard Larry G - Form 4