DORCHESTER MINERALS LP

Form 4

February 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Lucent Technologies Inc. Master

Pension Trust

2. Issuer Name and Ticker or Trading

Symbol

DORCHESTER MINERALS LP [DMLP]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director X__ 10% Owner Officer (give title _ Other (specify below)

600 MOUNTAIN AVENUE, ROOM 02/23/2006

7D-523

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

MURRAY HILL, NJ 07974

(City)	(State)	(Zip) Tab	le I - Non-	Derivative Sec	urities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Units	02/23/2006		Code V	Amount (D) 922 (1) D	Price \$ 26.03	3,181,807 (2)	D	
Common Units	02/23/2006		S	737 <u>(3)</u> D	\$ 26.04	3,181,070 (4)	D	
Common Units	02/23/2006		S	737 <u>(5)</u> D	\$ 26.15	3,180,333 (6)	D	
Common Units	02/23/2006		S	737 <u>(7)</u> D	\$ 26.5239	3,179,596 (8)	D	
Common Units	02/23/2006		S	369 <u>(9)</u> D	\$ 26.62	3,179,227 (10)	D	

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Common Units	02/23/2006	S	368 (11)	D	\$ 26.639	3,178,859 (12)	D
Common Units	02/23/2006	S	369 (13)	D	\$ 27	3,178,490	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.	8)	5. inNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Tit Amou Under Secur (Instr	int of rlying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 8	Director	10% Owner	Officer	Other		
Lucent Technologies Inc. Master Pension Trust 600 MOUNTAIN AVENUE ROOM 7D-523 MURRAY HILL, NJ 07974		X				

Signatures

Eli Krupnik, Atty
in Fact

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) Reporting person was actually allocated 921.5217 common units at \$26.03 (out of total 4,239 common units sold in seven transactions on 2/23/06 as reported herein)
- (2) After allocation in footnote 1, common units owned by the Reporting person would have been 3,181,807.4783
- (3) Reporting person was actually allocated 737.2174 common units at \$26.04 (out of total 4,239 common units sold in seven transactions on 2/23/06 as reported herein)
- (4) After allocation in footnote 3, common units owned by the Reporting person would have been 3,181,070,2609
- (5) Reporting person was actually allocated 737.2174 common units at \$26.15 (out of total 4,239 common units sold in seven transactions on 2/23/06 as reported herein)
- (6) After allocation in footnote 5, common units owned by the Reporting person would have been 3,180,333.0435
- (7) Reporting person was actually allocated 737.2174 common units at \$26.5239 (out of total 4,239 common units sold in seven transactions on 2/23/06 as reported herein)
- (8) After allocation in footnote 7, common units owned by the Reporting person would have been 3,179,595.8261
- (9) Reporting person was actually allocated 368.6087 common units at \$26.62 (out of total 4,239 common units sold in seven transactions on 2/23/06 as reported herein)
- (10) After allocation in footnote 9, common units owned by the Reporting person would have been 3,179,227.2174
- (11) Reporting person was actually allocated 368.6087 common units at \$26.639 (out of total 4,239 common units sold in seven transactions on 2/23/06 as reported herein)
- (12) After allocation in footnote 11, common units owned by the Reporting person would have been 3,178,858.6087
- (13) Reporting person was actually allocated 368.6087 common units at \$27.00 (out of total 4,239 common units sold in seven transactions on 2/23/06 as reported herein)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.