

DORCHESTER MINERALS LP

Form 4

July 08, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Lucent Technologies Inc. Master
Pension Trust

(Last) (First) (Middle)

600 MOUNTAIN AVENUE, ROOM
7D-523

(Street)

MURRAY HILL, NJ 07974

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
DORCHESTER MINERALS LP
[DMLP]

3. Date of Earliest Transaction
(Month/Day/Year)

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Units	07/06/2005		S		1,843	D \$ 23.79	3,427,353 D
Common Units	07/06/2005		S		1,106 (1)	D \$ 23.81	3,426,247 (2) D
Common Units	07/06/2005		S		921 (3)	D \$ 23.843	3,425,326 (4) D
Common Units	07/06/2005		S		1,843	D \$ 23.845	3,423,483 (5) D
Common Units	07/06/2005		S		922 (6)	D \$ 23.892	3,422,561 (7) D

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Common Units	07/06/2005	S	737 ⁽⁸⁾	D	\$ 23.9	3,421,824	D
Common Units	07/06/2005	S	1,843	D	\$ 23.955	3,419,981	D
Common Units	07/07/2005	S	2,211 ⁽⁹⁾	D	\$ 23.75	3,417,770 ⁽¹⁰⁾	D
Common Units	07/07/2005	S	922 ⁽¹¹⁾	D	\$ 23.76	3,416,848 ⁽¹²⁾	D
Common Units	07/07/2005	S	553 ⁽¹³⁾	D	\$ 23.77	3,416,295 ⁽¹⁴⁾	D
Common Units	07/07/2005	S	921 ⁽¹⁵⁾	D	\$ 23.83	3,415,374 ⁽¹⁶⁾	D
Common Units	07/07/2005	S	922 ⁽¹⁷⁾	D	\$ 23.894	3,414,452 ⁽¹⁸⁾	D
Common Units	07/07/2005	S	921 ⁽¹⁹⁾	D	\$ 23.912	3,413,531	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Lucent Technologies Inc. Master Pension Trust
600 MOUNTAIN AVENUE
ROOM 7D-523
MURRAY HILL, NJ 07974

X

Signatures

Eli Krupnik, Atty
in Fact 07/08/2005

__Signature of Reporting
Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person was actually allocated 1,105.8 common units at \$23.81 (out of total 9,215 common units sold in seven transactions on 7/6/05 as reported herein)
- (2) After allocation in footnote 1, common units owned by the Reporting Person would have been 3,426,247.2
- (3) Reporting person was actually allocated 921.5 common units at \$23.843 (out of total 9,215 common units sold in seven transactions on 7/6/05 as reported herein)
- (4) After allocation in footnote 3, common units owned by the Reporting Person would have been 3,425,325.7
- (5) Due to allocation in footnote 3, common units owned by the Reporting person would have been 3,423,482.7
- (6) Reporting Person was actually allocated 921.5 common units at \$23.892 (out of total 9,215 common units sold in seven transactions on 7/6/05 as reported herein)
- (7) After allocation in footnote 6, common units owned by the Reporting Person would have been 3,422,561.2
- (8) Reporting person was actually allocated 737.2 common units at \$23.90 (out of total 9,215 common units sold in seven transactions on 7/6/05 as reported herein)
- (9) Reporting Person was actually allocated 2,211.4286 common units at \$23.75 (out of total 6,450 common units sold in six transactions on 7/7/05 as reported herein)
- (10) After allocation in footnote 9, common units owned by the Reporting Person would have been 3,417,769.5714
- (11) Reporting Person was actually allocated 921.4286 common units at \$23.76 (out of total 6,450 common units sold in six transactions on 7/7/05 as reported herein)
- (12) After allocation in footnote 11, common units owned by the Reporting Person would have been 3,416,848.1428
- (13) Reporting Person was actually allocated 552.8571 common units at \$23.77 (out of total 6,450 common units sold in six transactions on 7/7/05 as reported herein)
- (14) After allocation in footnote 13, common units owned by the Reporting Person would have been 3,416,295.2857
- (15) Reporting Person was actually allocated 921.4286 common units at \$23.83 (out of total 6,450 common units sold in six transactions on 7/7/05 as reported herein)
- (16) After allocation in footnote 15, common units owned by the Reporting Person would have been 3,415,373.8571
- (17) Reporting Person was actually allocated 921.4286 common units at \$23.894 (out of total 6,450 common units sold in six transactions on 7/7/05 as reported herein)
- (18) After allocation in footnote 17, common units owned by the Reporting Person would have been 3,414,452.4285
- (19) Reporting Person was actually allocated 921.4285 common units at \$23.912 (out of total 6,450 common units sold in six transactions on 7/7/05 as reported herein)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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