

BRADY CORP  
Form 4  
April 03, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PUNGELLO ELIZABETH P

(Last) (First) (Middle)  
94 RED BUD LANE  
(Street)  
CHAPEL HILL, NC 27514  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BRADY CORP [BRC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/02/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	04/02/2008		S	100 <sup>(1)</sup> D	\$ 34.015 598,596	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008		S	600 <sup>(1)</sup> D	\$ 34.02 597,996	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008		S	300 <sup>(1)</sup> D	\$ 34.005 597,696	I	By EBL GRAT No. 3 Trust

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Class A Common Stock	04/02/2008	S	100 <u>(1)</u>	D	\$ 34.04	597,596	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	1,900 <u>(1)</u>	D	\$ 34.03	595,696	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	100 <u>(1)</u>	D	\$ 34.055	595,596	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	100 <u>(1)</u>	D	\$ 34.065	595,496	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	1,800 <u>(1)</u>	D	\$ 34.07	593,696	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	2,200 <u>(1)</u>	D	\$ 34.06	591,496	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	20,600 <u>(1)</u>	D	\$ 34.05	570,896	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	500 <u>(1)</u>	D	\$ 34.09	570,396	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	1,200 <u>(1)</u>	D	\$ 34.08	569,196	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	200 <u>(1)</u>	D	\$ 34.105	568,996	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	100 <u>(1)</u>	D	\$ 34.145	568,896	I	By EBL GRAT No. 3 Trust
	04/02/2008	S		D	\$ 34.11	567,696	I	

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Class A Common Stock			1,200 <u>(1)</u>						By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	200 <u>(1)</u>	D	\$ 34.115	567,496	I		By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	700 <u>(1)</u>	D	\$ 34.13	566,796	I		By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	1,557 <u>(1)</u>	D	\$ 34.12	565,239	I		By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	1,508 <u>(1)</u>	D	\$ 34.14	563,731	I		By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	5,353 <u>(1)</u>	D	\$ 34.15	558,378	I		By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	200 <u>(1)</u>	D	\$ 34.17	558,178	I		By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	23,182 <u>(1)</u>	D	\$ 34.1	534,996	I		By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	6,207 <u>(1)</u>	D	\$ 34.01	528,789	I		By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	54,021 <u>(1)</u>	D	\$ 34	474,768	I		By EBL GRAT No. 3 Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu... Deriv... Secur... Bene... Own... Follo... Repo... Trans... (Instr...)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PUNGELLO ELIZABETH P 94 RED BUD LANE CHAPEL HILL, NC 27514	X			

## Signatures

Barbara Bolens, as Attorney-In-Fact	04/03/2008
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The deferred compensation stock units were acquired under the Brady Corporation director deferred compensation plan and are to be settled in installment payments of Brady's Class A Common Stock upon the persons cessation of service as a director.

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