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BLACKROCK MUNIYIELD QUALITY FUND III, INC.

Form NSAR-A

March 27, 2014

PAGE 1
000 A000000 01/31/2014
000 C000000 0000883412
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 BLACKROCK MUNIYIELD QUALITY FUND III, INC.
001 B000000 811-06540
001 C000000 8004417762
002 A000000 100 BELLEVUE PARKWAY
002 B000000 WILMINGTON
002 C000000 DE
002 D010000 19809
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
008 A000001 BLACKROCK ADVISORS, LLC
008 B000001 A
008 C000001 801-47710
008 D010001 WILMINGTON
008 D020001 DE
008 D030001 19809
008 A000002 BLACKROCK INVESTMENT MANAGEMENT, LLC
008 B000002 S
008 C000002 801-56972
008 D010002 PRINCETON
008 D020002 NJ
008 D030002 08540
012 A000001 COMPUTERSHARE TRUST COMPANY, N.A. (COMMON)
012 B000001 85-11340
012 C010001 CANTON
012 C020001 MA
012 C030001 02021
012 A000002 THE BANK OF NEW YORK MELLON (PREFERRED)
012 B000002 85-05006
012 C010002 NEW YORK
012 C020002 NY
012 C030002 10289
013 A000001 DELOITTE & TOUCHE LLP
013 B010001 BOSTON
013 B020001 MA
013 B030001 02116
014 A000001 BLACKROCK EXECUTION SERVICES
014 B000001 8-48719
PAGE 2
014 A000002 BLACKROCK INVESTMENTS, LLC
014 B000002 8-48436
014 A000003 HARRIS WILLIAMS LLC
014 B000003 8-53380
014 A000004 PNC CAPITAL MARKETS, INC.
014 B000004 8-32493

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014 A000005 PNC INVESTMENTS LLC
014 B000005 8-66195
015 A000001 STATE STREET BANK & TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
015 A000002 THE BANK OF NEW YORK MELLON
015 B000002 S
015 C010002 NEW YORK
015 C020002 NY
015 C030002 10286
015 A000003 J.P. MORGAN CHASE BANK
015 B000003 S
015 C010003 NEW YORK
015 C020003 NY
015 C030003 10017
018 000000 Y
019 A000000 Y
019 B000000 284
019 C000000 BLKRRADVSR
021 000000 0
022 A000001 FFI INSTITUTIONAL TAX-EXEMPT FUND
022 B000001 22-2509978
022 C000001 109777
022 D000001 104699
022 A000002 CITIGROUP GLOBAL MARKETS INC.
022 B000002 11-2418191
022 C000002 22458
022 D000002 19984
022 A000003 BANK OF AMERICA CORP
022 B000003 56-0906609
022 C000003 17996
022 D000003 15814
022 A000004 MORGAN STANLEY & CO. INCORPORATED
022 B000004 13-2655998
022 C000004 23779
022 D000004 5598
022 A000005 RAYMOND JAMES & ASSOCIATES, INC.
022 B000005 59-1237041
022 C000005 17383
022 D000005 7415
022 A000006 PERSHING LLC
022 B000006 13-2741729
022 C000006 9318
PAGE 3
022 D000006 8899
022 A000007 GOLDMAN SACHS & CO
022 B000007 13-5108880
022 C000007 10712
022 D000007 7321
022 A000008 FIRST CLEARING LLC
022 C000008 0
022 D000008 12580
022 A000009 WELLS FARGO & CO
022 B000009 41-0449260
022 C000009 3393
022 D000009 8878
022 A000010 JPMORGAN SECURITIES INC
022 B000010 13-3299429
022 C000010 7170
022 D000010 0

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| 023 | D000000 | 201920 |
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PAGE 6

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067 000000 N
068 A000000 N
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069 000000 N
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070 Q020000 N
070 R010000 N
070 R020000 N
071 A000000 115338
071 B000000 141356

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071 C000000 1530981
 071 D000000 8
 072 A000000 6
 072 B000000 37319
 072 C000000 0

PAGE 7

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 072 E000000 2
 072 F000000 3905
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PAGE 8

074 R010000 0
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 074 R030000 0
 074 R040000 276860

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| 074 | S000000 | 356400 |
| 074 | T000000 | 954867 |
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| 074 | U020000 | 0 |
| 074 | V010000 | 14.07 |
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| 075 | B000000 | 1274459 |
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| 077 | B000000 | Y |
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| 086 | E010000 | 0 |
| 086 | E020000 | 0 |
| 086 | F010000 | 0 |
| 086 | F020000 | 0 |

PAGE 9

| | | |
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| 087 | A010000 | COMMON STOCK |
| 087 | A020000 | 09254E103 |
| 087 | A030000 | MYI |
| 087 | B010000 | PREFERRED STOCK |
| 088 | A000000 | N |
| 088 | B000000 | N |
| 088 | C000000 | N |
| 088 | D000000 | Y |
| SIGNATURE | NEAL J. ANDREWS | |
| TITLE | CFO | |