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BLACKROCK MUNIYIELD QUALITY FUND III, INC

Form NSAR-B

September 27, 2012

PAGE 1
000 B000000 07/31/2012
000 C000000 0000883412
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 BLACKROCK MUNIYIELD QUALITY FUND III, INC.
001 B000000 811-06540
001 C000000 8004417762
002 A000000 100 BELLEVUE PARKWAY
002 B000000 WILMINGTON
002 C000000 DE
002 D010000 19809
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
008 A000001 BLACKROCK ADVISORS, LLC
008 B000001 A
008 C000001 801-47710
008 D010001 WILMINGTON
008 D020001 DE
008 D030001 19809
008 A000002 BLACKROCK INVESTMENT MANAGEMENT, LLC
008 B000002 S
008 C000002 801-56972
008 D010002 PRINCETON
008 D020002 NJ
008 D030002 08540
012 A000001 COMPUTERSHARE TRUST COMPANY, N.A. (COMMON)
012 B000001 85-11340
012 C010001 CANTON
012 C020001 MA
012 C030001 02021
012 A000002 THE BANK OF NEW YORK MELLON (PREFERRED)
012 B000002 85-05006
012 C010002 NEW YORK
012 C020002 NY
012 C030002 10289
012 A000003 CITIGROUP GLOBAL MARKETS INC. (VRDP)
012 B000003 85-00000
012 C010003 NEW YORK
012 C020003 NY
012 C030003 10179
013 A000001 DELOITTE & TOUCHE LLP
PAGE 2
013 B010001 BOSTON
013 B020001 MA
013 B030001 02116
014 A000001 BLACKROCK CAPITAL MARKETS, LLC
014 B000001 8-67827
014 A000002 BLACKROCK EXECUTION SERVICES

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014 B000002 8-48719
014 A000003 BLACKROCK INVESTMENTS, LLC
014 B000003 8-48436
014 A000004 HARRIS WILLIAMS LLC
014 B000004 8-53380
014 A000005 PNC CAPITAL MARKETS, INC.
014 B000005 8-32493
014 A000006 PNC INVESTMENTS LLC
014 B000006 8-66195
015 A000001 STATE STREET BANK & TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
015 A000002 THE BANK OF NEW YORK MELLON
015 B000002 S
015 C010002 NEW YORK
015 C020002 NY
015 C030002 10286
015 E010002 X
015 A000003 J.P. MORGAN CHASE BANK
015 B000003 S
015 C010003 NEW YORK
015 C020003 NY
015 C030003 10017
015 E010003 X
018 000000 Y
019 A000000 Y
019 B000000 288
019 C000000 BLKRRADVSR
020 A000001 BANK OF AMERICA CORP
020 B000001 56-0906609
020 C000001 8
020 A000002 UBS SECURITIES LLC
020 B000002 13-3873456
020 C000002 1
020 A000003 JANNEY MONTGOMERY SCOTT LLC
020 B000003 23-0731260
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021 000000 9
022 A000001 FFI INSTITUTIONAL TAX-EXEMPT FUND
022 B000001 22-2509978
022 C000001 198983
022 D000001 182061
022 A000002 CITIGROUP GLOBAL MARKETS, INC.
PAGE 3
022 B000002 11-2418191
022 C000002 52097
022 D000002 41388
022 A000003 BANK OF AMERICA CORP
022 B000003 56-0906609
022 C000003 25567
022 D000003 57692
022 A000004 MORGAN STANLEY & CO. INCORPORATED
022 B000004 13-2655998
022 C000004 51645
022 D000004 10877
022 A000005 WELLS FARGO & CO
022 B000005 41-0449260
022 C000005 29494
022 D000005 14271
022 A000006 PERSHING LLC

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| 022 | B000006 | 13-2741729 | |
| 022 | C000006 | 11167 | |
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| 022 | A000007 | JPMORGAN SECURITIES INC | |
| 022 | B000007 | 13-3299429 | |
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| 022 | A000008 | GOLDMAN SACHS & CO | |
| 022 | B000008 | 13-5108880 | |
| 022 | C000008 | 21207 | |
| 022 | D000008 | 2384 | |
| 022 | A000009 | BARCLAYS CAPITAL INC. | |
| 022 | B000009 | 13-3299429 | |
| 022 | C000009 | 16223 | |
| 022 | D000009 | 5419 | |
| 022 | A000010 | MORGAN KEEGAN & CO INC | |
| 022 | B000010 | 64-0474907 | |
| 022 | C000010 | 5388 | |
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| 047 | 000000 | Y |
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| 054 | H000000 | Y |

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054 I000000 N
054 J000000 Y
054 K000000 N
054 L000000 N
054 M000000 Y
054 N000000 N
055 A000000 N
055 B000000 N
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059 000000 Y
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070 G020000 N
070 H010000 N
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070 I010000 N
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070 J010000 N

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070 J020000 N
070 K010000 Y
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070 L010000 N
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PAGE 7
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072 Y000000 13
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072AA000000 2233
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PAGE 8
073 B000000 0.0000
073 C000000 0.0000
074 A000000 0
074 B000000 0

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| 077 | O000000 | Y |
| 078 | 000000 | N |
| 080 | A000000 | FEDERAL INSURANCE COMPANY |
| 080 | B000000 | NATIONAL UNION FIRE INSURANCE COMPANY |
| 080 | C000000 | 69325 |
| 081 | A000000 | Y |
| 081 | B000000 | 93 |
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| 083 | B000000 | 0 |
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| 084 | B000000 | 0 |
| | PAGE | 9 |
| 085 | A000000 | Y |
| 085 | B000000 | N |
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| 086 | A020000 | 1600 |
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| 086 | B020000 | 0 |
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| 086 | D020000 | 0 |
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| 086 | E020000 | 0 |
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| 086 | F020000 | 0 |

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087 A010000 COMMON STOCK
087 A020000 09254E103
087 A030000 MYI
087 B010000 PREFERRED STOCK
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 Y
SIGNATURE NEAL J. ANDREWS
TITLE CFO