

REGIONS FINANCIAL CORP  
Form 4  
April 28, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JACKSON RONALD C

(Last) (First) (Middle)

P.O. BOX 10247

(Street)

BIRMINGHAM, AL 35202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

REGIONS FINANCIAL CORP [RF]

3. Date of Earliest Transaction (Month/Day/Year)

04/26/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

SVP & Comptroller

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |                                   |
| Common Stock                    | 04/26/2006                           |  | X                              |   | 886 A \$ 31.387   | 11,509   | D                                 |
| Common Stock                    | 04/26/2006                           |  | X                              |   | 4,629 A \$ 33.48  | 16,138   | D                                 |
| Common Stock                    | 04/26/2006                           |  | X                              |   | 1,168 A \$ 28.881   | 17,306   | D                                 |
| Common Stock                    | 04/26/2006                           |  | X                              |   | 12,346 A \$ 28.171  | 29,652   | D                                 |
| Common Stock                    | 04/26/2006                           |  | S                              |   | 19,029 D \$ 35.911  | 10,623   | D                                 |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Stock Option                               | \$ 31.39   | 04/26/2006                           |  | X                              | 886   | 10/09/1998 10/09/2007                                    | Common Stock 886  |
| Stock Option                               | \$ 33.48   | 04/26/2006                           |  | X                              | 4,629   | 04/09/1999 04/09/2008                                    | Common Stock 4,629  |
| Stock Option                               | \$ 28.88   | 04/26/2006                           |  | X                              | 1,168   | 08/30/2000 08/30/2009                                    | Common Stock 1,168  |
| Stock Option                               | \$ 28.17   | 04/26/2006                           |  | X                              | 12,346  | (1) 04/21/2011   | Common Stock 12,346   |
| Phantom Stock Units (401k)                 | \$ 0 (2)   |                                      |  |                                |   | (2) (2)  | Common Stock 2,849  |
| Stock Option                               | \$ 25.66   |                                      |  |                                |   | 02/19/2006 02/19/2010                                    | Common Stock 4,032  |
| Stock Option                               | \$ 33.82   |                                      |  |                                |   | (3) 10/15/2011   | Common Stock 20,000   |
| Stock Option                               | \$ 25.02   |                                      |  |                                |   | 01/22/2004 01/22/2012                                    | Common Stock 1,857  |
| Stock Option                               | \$ 25.02   |                                      |  |                                |   | 01/22/2005 01/22/2012                                    | Common Stock 3,858  |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

JACKSON RONALD C  
P.O. BOX 10247  
BIRMINGHAM, AL 35202

SVP & Comptroller

## Signatures

By: D. Bryan  
Jordan

04/26/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable in three equal installments on April 21, 2005, 2006 and 2007.
- (2) The reported phantom stock units were acquired under Regions' benefit plans.
- (3) The option becomes exercisable in two equal installments on October 15, 2006 and 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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