

BIMINI CAPITAL MANAGEMENT, INC.  
Form SC 13D/A  
January 18, 2018

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UNITED STATES  
SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549  
SCHEDULE 13D

Information to be Included in Statements Filed Pursuant to  
Rule 13d-11(a) and Amendments Thereto Filed Pursuant to Rule 13d-2(a)  
Securities Exchange Act of 1934  
(Amendment No. 1)\*

BIMINI CAPITAL MANAGEMENT, INC.  
(Name of Issuer)

Class A Common Stock  
(Title of Class of Securities)  
090319104  
(CUSIP Number)

David C. Roos, Esq.  
Moye White LLP  
1400 Sixteenth Street, 6<sup>th</sup> Floor  
Denver, CO 80202  
(303) 292-2900

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

January 12, 2018  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this  
Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. [  ]

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all  
exhibits. See Rule 240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to  
the subject class of securities, and for any subsequent amendment containing information which would alter  
disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No.  
090319104

- Names of Reporting
1. Persons.  
G. Hunter Haas,  
IV  
Check the  
Appropriate Box
  2. if a Member of a  
Group (See  
Instructions)  
(a)    
(b)
  3. SEC Use Only  
Source of Funds  
(See
  4. Instructions)  
OO; PF  
Check if  
Disclosure of  
Legal  
Proceedings Is
  5. Required  
Pursuant to  
Items 2(d) or  
2(e)  
   
Citizenship or  
Place of
  6. Organization  
U.S.  
Sole Voting
  7. Power  
1,095,180  
Number  
of  
Share  
Beneficially  
Owned  
by  
Each  
Reporting  
Person  
With
  8. Shared  
Voting  
Power  
0  
Sole  
Dispositive  
Power  
1,095,180  
Shared  
Dispositive
  9. Power  
1,095,180  
Shared  
Dispositive
  10. Power  
0
  11. Aggregate  
Amount

Beneficially  
Owned by Each  
Reporting  
Person  
1,095,180  
Check Box if the  
Aggregate  
Amount in Row  
12. (11) Excludes  
Certain Shares  
(See  
Instructions)  
  
Percent of Class  
Represented by  
13. Amount in Row  
(11)  
8.6%  
Type of  
Reporting  
14. Person (See  
Instructions)  
IN

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Item Security and

1. Issuer

This Amendment No. 1 to Schedule 13D relates to the Class A Common Stock, \$0.001 par value per share (the "Common Stock"), of Bimini Capital Management, Inc. (the "Issuer"). The Issuer's principal executive offices are located at 3305 Flamingo Drive, Vero Beach, FL 32963.

Item Identity and

2. Background

The Reporting Person filing this statement is G. Hunter Haas, IV, c/o Bimini Capital Management, Inc., 3305 Flamingo Drive, Vero Beach FL 32963. Mr. Haas is the President, Chief Investment Officer, Chief Financial Officer and Treasurer of the Issuer.

During the last five years, the Reporting Person has not (i) been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) been a party to a civil proceeding of a judicial or administrative body

of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

The Reporting Person is a United States citizen.

Source and  
ItemAmount of  
3. Funds or Other  
Consideration  
The Reporting  
Person has acquired  
the Common Stock  
beneficially owned  
by him for cash  
using personal funds  
or as compensation  
for serving as an  
officer of the Issuer  
and

The Reporting  
Person did not  
acquire the  
Common Stock  
beneficially owned  
by him using funds  
or other  
consideration  
borrowed or  
otherwise obtained  
for the purpose of  
acquiring, holding,  
trading or voting  
such Common  
Stock.

Item Purpose of

4. Transaction

The Reporting

Person acquired the shares of Common Stock beneficially owned by him for investment

purposes. The

Reporting Person

may acquire

additional shares of

Common Stock for

cash or as

compensation and

may otherwise

acquire or dispose

of shares of

Common Stock in

the future. Other

than as described

herein, the

Reporting Person

has no current plans

or proposals which

relate to, or could

result in, any of the

matters referred to

in paragraphs (a)

through (j),

inclusive, of Item 4

of Schedule 13D.

Interest in

Item Securities of the

5. Issuer

The Reporting

Person beneficially

owns 1,095,180

shares of Class A

Common Stock,

which represents

approximately 8.6%

of the Issuer's

outstanding shares

of Class A Common

Stock.

The Reporting

Person is has the

sole power to vote

and dispose of his

shares.

On January 12, 2018, the Reporting Person purchased 41,666 shares of Common Stock (the "Shares") from the Issuer at a price of \$2.40 per share in a private transaction. The Shares were purchased in connection with the 2017 cash bonus paid by the Company to the Reporting Person for services performed during the year ended December 31, 2017. Specifically, the Company's Compensation Committee and Board of Directors determined that the Reporting Person could elect to use a portion of such cash bonus to purchase shares of Common Stock at a price equal to the closing market price of the Common Stock on January 11, 2018 (the date for making such election). Pursuant to that arrangement, the Reporting Person purchased the 41,666 Shares.

The Reporting Person has not effected any other transactions in the Issuer's securities



during the last 60 days.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

As an executive officer of the Issuer, the Reporting Person may receive future compensation in the form of Class A Common Stock, options, phantom stock or other securities convertible into Class A Common Stock. There currently are no other contracts, arrangements, understandings or relationships (legal or otherwise) between the Reporting Person and any other person with respect to any securities of the Issuer, including, but not limited to, transfer or voting of any other securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies.

Item 7. Material to Be Filed as

Exhibits

None.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January  
Mar 18,  
2018

/s/ G.  
Hunter  
Haas,  
IV

G.  
Hunter  
Haas,  
IV