

SAUNDERS F R JR  
Form SC 13G  
February 14, 2006

---

**SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, DC 20549

**SCHEDULE 13G**  
(Rule 13d-102)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b),  
(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2**

(Amendment No. \_\_)\*

**First Reliance Bancshares, Inc.**

---

*(Name of Issuer)*

**Common Stock**

---

*(Title of Class of Securities)*

**336152100**

---

*(CUSIP Number)*

**December 31, 2005**

---

*(Date of Event Which Requires Filing of this Statement)*

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

---

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON (ENTITIES ONLY)  
**F. R. Saunders, Jr.**

---

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
(b)

---

3 OCC USE ONLY

---

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
**United States of America**

---

5 SOLE VOTING POWER  
**186,483**

---

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

6 SHARED VOTING POWER  
**11,242**

---

7 SOLE DISPOSITIVE POWER  
**186,483**

---

8 SHARED DISPOSITIVE POWER  
**11,242**

---

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
**199,725**

---

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES   
**N/A**

---

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
**5.8%**

---

12 TYPE OF REPORTING PERSON

---

IN

---

---

Item 1(a). Name of Issuer:

**First Reliance Bancshares, Inc.**

Item 1(b). Address of Issuer's Principal Executive Offices:

**2170 W. Palmetto Street  
Florence, SC 29501**

Item 2(a). Name of Person Filing:

**F. R. Saunders, Jr.**

Item 2(b). Address of Principal Business Office or, if None, Residence:

**2170 W. Palmetto Street  
Florence, SC 29501**

Item 2(c). Citizenship:

**United States of America**

Item 2(d). Title of Class of Securities:

**Common Stock**

Item 2(e). CUSIP Number:

**336152100**

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a)  Broker or dealer registered under Section 15 of the Exchange Act.
- (b)  Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c)  Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d)  Investment company registered under Section 8 of the Investment Company Act.
- (e)  An investment advisor in accordance with Rule 13d-1(b)(1)(ii)(E).
- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).
- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of Investment Company Act.
- (j)  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box.

Item 4. Ownership:

(a) Amount beneficially owned: **199,725**

(b) Percent of class: **5.8%**

(c) Number of shares as to which such person has

(i) sole power to vote or direct the vote: **186,483**

(ii) shared power to vote or direct the vote: **11,242**

(iii) sole power to dispose or to direct the disposition of: **186,483**

(iv) shared power to dispose or direct the disposition of: **11,242**



Item 5. Ownership of Five Percent or Less of a Class:

**Not Applicable**

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

**Not Applicable**

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

**Not Applicable**

Item 8. Identification and Classification of the Members of the Group:

**Not Applicable**

Item 9. Notice of Dissolution of Group:

**Not Applicable**

Item 10. Certification:

**Not Applicable**

---

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: **February 14, 2006**

Signature: **/s/ F. R. Saunders, Jr.**

---

Name: **F. R. Saunders, Jr.**

---