

WAITE LESLIE A  
Form 4  
May 07, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WAITE LESLIE A

2. Issuer Name and Ticker or Trading Symbol  
RELIANCE STEEL & ALUMINUM CO [RS]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
05/07/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O LOMBARDIA CAPITAL PARTNERS, 55 S. LAKE STREET, SUITE 750

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PASADENA, CA 91101

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/07/2008		M		15,000 A \$ 8.56	133,812	D
Common Stock	05/07/2008		S		82 D \$ 62.51	133,730	D
Common Stock	05/07/2008		S		100 D \$ 62.5	133,630	D
Common Stock	05/07/2008		S		300 D \$ 62.49	133,330	D
	05/07/2008		S		100 D	133,230	D

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Common Stock					\$ 62.48		
Common Stock	05/07/2008	S	100	D	\$ 62.47	133,130	D
Common Stock	05/07/2008	S	500	D	\$ 62.46	132,630	D
Common Stock	05/07/2008	S	100	D	\$ 62.45	132,530	D
Common Stock	05/07/2008	S	200	D	\$ 62.44	132,330	D
Common Stock	05/07/2008	S	600	D	\$ 62.41	131,730	D
Common Stock	05/07/2008	S	100	D	\$ 62.4	131,630	D
Common Stock	05/07/2008	S	200	D	\$ 62.39	131,430	D
Common Stock	05/07/2008	S	100	D	\$ 62.38	131,330	D
Common Stock	05/07/2008	S	200	D	\$ 62.36	131,130	D
Common Stock	05/07/2008	S	800	D	\$ 62.35	130,330	D
Common Stock	05/07/2008	S	500	D	\$ 62.34	129,830	D
Common Stock	05/07/2008	S	1,300	D	\$ 62.33	128,530	D
Common Stock	05/07/2008	S	600	D	\$ 62.31	127,930	D
Common Stock	05/07/2008	S	100	D	\$ 62.2	127,830	D
Common Stock	05/07/2008	S	1,300	D	\$ 62.19	126,530	D
Common Stock	05/07/2008	S	1,700	D	\$ 62.18	124,830	D
Common Stock	05/07/2008	S	400	D	\$ 62.1	124,430	D
Common Stock	05/07/2008	S	100	D	\$ 62.09	124,330	D
Common Stock	05/07/2008	S	400	D	\$ 62.08	123,930	D
	05/07/2008	S	100	D		123,830	D

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Common Stock						\$ 62.04		
Common Stock	05/07/2008		S	300	D	\$ 62.03	123,530	D
Common Stock	05/07/2008		S	1,800	D	\$ 62.02	121,730	D
Common Stock	05/07/2008		S	900	D	\$ 62.01	120,830	D
Common Stock	05/07/2008		S	1,300	D	\$ 62	119,530	D
Common Stock	05/07/2008		S	500	D	\$ 61.95	119,030	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Options to Acquire Common Stock	\$ 8.56	05/07/2008		M	15,000	05/20/2007	05/20/2008	Common Stock	15,000

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

WAITE LESLIE A  
C/O LOMBARDIA CAPITAL PARTNERS  
55 S. LAKE STREET, SUITE 750

X

PASADENA, CA 91101

## Signatures

Leslie A. Waite by Kay Rustand as his  
Attorney-in-Fact

05/07/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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