

RELIANCE STEEL & ALUMINUM CO
 Form 4
 January 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RUSTAND KAY

2. Issuer Name and Ticker or Trading Symbol
RELIANCE STEEL & ALUMINUM CO [RS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
350 S. GRAND AVE., SUITE 5100
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/12/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP & General Counsel

LOS ANGELES, CA 90071

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/12/2007		M	10,000 A \$ 12.8	16,014	D	
Common Stock	01/12/2007		S	200 D \$ 39.12	15,814	D	
Common Stock	01/12/2007		S	100 D \$ 39.1	15,714	D	
Common Stock	01/12/2007		S	1,800 D \$ 39.08	13,914	D	
Common Stock	01/12/2007		S	1,100 D \$ 39.06	12,814	D	

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Common Stock	01/12/2007		S	1,500	D	\$ 39.04	11,314	D	
Common Stock	01/12/2007		S	1,100	D	\$ 39.11	10,214	D	
Common Stock	01/12/2007		S	100	D	\$ 39.09	10,114	D	
Common Stock	01/12/2007		S	200	D	\$ 39.07	9,914	D	
Common Stock	01/12/2007		S	1,900	D	\$ 39.05	8,014	D	
Common Stock							618	I	Held by Trustee of Reliance Steel & Aluminum Co. ESOP
Common Stock							624	I	Held by Trustee of Reliance Steel & Aluminum Co. 401(k) Plan
Common Stock							1,800	I	Held by Trustee of pension and profit sharing plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or

								Number of Shares	
Options to Acquire Common Stock	\$ 12.8	01/12/2007		M	10,000	01/24/2006	01/24/2007	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RUSTAND KAY 350 S. GRAND AVE. SUITE 5100 LOS ANGELES, CA 90071			VP & General Counsel	

Signatures

Kay Rustand 01/16/2007
 __Signature of Reporting Person Date

Adjusted for 2 for 1 stock split 07/19/2006
 effective Date
 __Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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