SOUTHWORTH RICHARD A

Form 4

October 20, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

| 1. Name and Address of Reporting Person * SOUTHWORTH RICHARD A | | | 2. Issuer Name and Ticker or Trading Symbol SPECTRUM CONTROL INC [SPEC] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|----------------|----------|---|---|--|--|
| (Last) 8031 AVONIA | (First) A ROAD | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 10/18/2010 | X Director 10% OwnerX Officer (give title Other (specify below) President | | |
| FAIRVIEW, I | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | |
| 111111111111111111111111111111111111111 | | | | Person | | |

| (City) | (State) | (Zip) Tabl | le I - Non-I | Derivative : | Securi | ities Acqu | ired, Disposed of | f, or Beneficial | y Owned |
|--------------------------------------|---|---|---------------------|--------------|--------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction(A) or I | | (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | | | | | | | 1,425 | D (6) | |
| Common Stock | 10/18/2010 | | M | 50,000 | A | \$ 6.31 | 203,212 | D | |
| Common Stock | 10/18/2010 | | F | 20,434 | D | \$ 15.44 | 182,778 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | Secu Acqu or D: (D) | rities uired (A) isposed of r. 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amour Underlying Securit (Instr. 3 and 4) | |
|---|---|---|---|--|------------------------------|--------------------------------------|--|--------------------|--|---------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Sh |
| Non-qualified Stock Options | \$ 6.31 | 10/18/2010 | | M | | 50,000 | <u>(1)</u> | 11/01/2010 | Common Stock | 50,0 |
| Options | \$ 9.3 | | | | | | (2) | 12/03/2012 | Common Stock | 20,0 |
| Options | \$ 5.75 | | | | | | <u>(3)</u> | 01/07/2014 | Common Stock | 40,0 |
| Incentive Stock Options | \$ 12.72 | | | | | | <u>(4)</u> | 06/01/2015 | Common Stock | 23,0 |
| Non-Qualified Stock Options | \$ 12.72 | | | | | | <u>(4)</u> | 06/01/2015 | Common Stock | 17,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|-----------|-------|--|--|
| • 0 | Director | 10% Owner | Officer | Other | | |
| SOUTHWORTH RICHARD A 8031 AVONIA ROAD | X | | President | | | |
| FAIRVIEW, PA 16415 | | | | | | |

Signatures

John P. Leemhuis, Jr. Attorney in fact for Richard A.
Southworth

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All of the options are currently exercisable.
- (2) 1/3rd of the options are currently exercisable, 1/3rd are exercisable 12/3/2010, and the remaining 1/3rd are exercisable 11/1/2011.
- (3) 1/3rd of the options are exercisable 1/7/2011, 1/3rd are exercisable 1/7/2012, and the remaining 1/3rd are exercisable 1/7/2013.

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- (4) 1/3rd of the options are exercisable 6/1/2012, 1/3rd are exercisable 6/1/2013, and the remaining 1/3rd are exercisable 6/1/2014.
- (5) All are granted under the Spectrum Contol, Inc. Employee Stock Option Plan which is a Rule 16b-3 Plan.
- (6) These shares are held jointly with the reporting persons spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.