Edgar Filing: SPECTRUM CONTROL INC - Form 4

SPECTRUM Form 4	CONTROL INC								
April 14, 2008 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							PPROVAL 3235-0287		
								irs per	
(Print or Type Re	esponses)								
1. Name and Address of Reporting Person <u>*</u> TOOHEY JAMES F			2. Issuer Name and Ticker or Trading Symbol SPECTRUM CONTROL INC [SPEC]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 2222 WEST GRANDVIEW BLVD			e of Earliest Tr h/Day/Year))/2008	ansaction		X Director X Officer (giv below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
ERIE, PA 16	506					Person	More than One R	eporting	
(City)	(State) (Z	Zip) I	able I - Non-E	Derivative S	ecurities Ac	quired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Ye	Code ar) (Instr. 8)		(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
Common Stock			Code V	' Amount	(D) Price	169,885	Ι	Profit Sharing	
Common Stock						17,675	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	Expiration I (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha	
Option	\$ 5.28					<u>(1)</u>	04/16/2008	Common Stock	12,0	
Options	\$ 8.66					<u>(1)</u>	04/12/2009	Common Stock	12,0	
Non-qual. Stock Options	\$ 7.44					(2)	04/07/2010	Common Stock	12,0	
Non-qualified Stock Options	\$ 6.31					(3)	11/01/2010	Common Stock	24,0	
Options	\$ 8.38	04/10/2008		А	12,000	(4)	04/10/2013	Common Stock	12,0	

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
TOOHEY JAMES F 2222 WEST GRANDVIEW BLVD ERIE, PA 16506	Х		Secretary		
Signatures					
John P. Leemhuis, Jr. Attorney in fac Toohey.	t for Jam	es F.	04/14	4/2008	

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) All of the options are currently exercisable.
- (2) 2/3rds of the options are currently exercisable and the remaining 1/3rd are exercisable on 4/07/09.
- (3) 1/3rd of the options are currently exercisable, 1/3rd are exercisable 11/1/08 and the remaining 1/3rd are exercisable on 11/1/09.
- (4) 1/3rd of the options are exercisable 4/10/2010, 1/3rd are exercisable 4/10/2011 and the remaining 1/3rd are exercisable on 4/10/2012.

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(5) Granted under the Spectrum Control, Inc. 1996 Non-Employee Directors' Stock Option Plan which is a Rule 16(b)(3) Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.