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COMPUTER PROGRAMS & SYSTEMS INC

Form 4

March 15, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Common

Common

Stock

Stock

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading DOUGLAS JOHN B JR Issuer Symbol COMPUTER PROGRAMS & (Check all applicable) SYSTEMS INC [CPSI] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 6600 WALL STREET 03/14/2016 President and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MOBILE, AL 36695 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 7,513 03/14/2016 A A \$0 176,185 D Stock (1) Common 100 I By wife Stock

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OMB APPROVAL

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January 31,

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Number:

Expires:

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Estimated average

burden hours per

 $\begin{array}{c} & & son \\ & & \\ Common \\ Stock \end{array}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | | 4. Transacti | 5. onNumber | 6. Date Exerc Expiration D | | 7. Title an Amount o | | 8. Price of Derivative | 9. Nu Deriv |
|--|------------------------|------------------------------------|--------------------------------------|------------------|-----------------|-----------------|-------------------------------|------------------|---|-------|------------------------|----------------|
| | Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underlyin | ıg | Security | Secui |
| | (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8) | Derivative | • | | Securities | | (Instr. 5) | Bene |
| | | | | | (, | Securities | | (Instr. 3 and 4) | | Owne | | |
| | | | | | | Acquired | | | (====================================== | | | Follo |
| | | | | | | (A) or | | | | | | Repo |
| | | | | | | Disposed | | | | | | Trans |
| | | | | | | of (D) | | | | | | (Instr |
| | | | | | | (Instr. 3, | | | | | | () |
| | | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | nount | | |
| | | | | | | Date | Expiration | or | | | | |
| | | | | | | | Exercisable Date | * | | mber | | |
| | | | | | ~ | <i>(</i> 1) (5) | | of | | | | |
| | | | | | Code V | (A) (D) | | | Sha | ares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|-------------------|-------|--|--|--|--|
| • 0 | Director | 10% Owner | Officer | Other | | | | |
| DOUGLAS JOHN B JR 6600 WALL STREET MOBILE, AL 36695 | X | | President and CEO | | | | | |

Signatures

/s/ John Boyd
Douglas, Jr.

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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(1) Represents a grant of restricted stock that vests in three annual installments of one-third each beginning on the first anniversary of the grant date. This transaction is exempt from Section 16(b) of the Securities Exchange Act of 1934 pursuant to Rule 16b-3(d) thereunder.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.