

LIU JOSEPH
Form 4
November 16, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LIU JOSEPH

2. Issuer Name and Ticker or Trading Symbol
DIODES INC /DEL/ [DIOD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
15660 DALLAS
PARKWAY, SUITE 850

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/12/2010

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
SVP, Operations

DALLAS, TX 75248

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(D)	Price	
Diodes Inc. Common Stock	11/12/2010		M		13,497	A	\$ 2.4652 139,677	D
Diodes Inc. Common Stock	11/12/2010		M		27,003	A	\$ 2.4652 166,680	D
Diodes Inc. Common Stock	11/12/2010		M		25,025	A	\$ 2.5274 191,705	D

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Diodes Inc. Common Stock	11/12/2010	S	43,905	D	\$ 23.2519	147,800	D
Diodes Inc. Common Stock	11/12/2010	S	21,620	D	\$ 23.3852	126,180	D
Diodes Inc. Common Stock	11/15/2010	M	600	A	\$ 2.5274	126,780	D
Diodes Inc. Common Stock	11/15/2010	S	600	D	\$ 23.22	126,180	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
7/30/01 DIOD NQSO	\$ 2.4652	11/12/2010		M	13,497	07/30/2002 ⁽²⁾	07/30/2011	Diodes Inc. Common Stock	13,497
7/30/01 DIOD ISO	\$ 2.4652	11/12/2010		M	27,003	07/30/2002 ⁽⁴⁾	07/30/2011	Diodes Inc. Common Stock	27,003
6/28/02 DIOD ISO	\$ 2.5274	11/12/2010		M	25,025	06/28/2003 ⁽⁶⁾	06/28/2012	Diodes Inc. Common	25,025

6/28/02								Stock	
DIOD	\$ 2.5274	11/15/2010	M	600	06/28/2003 ⁽⁸⁾	06/28/2012		Diodes Inc. Common Stock	600
ISO									

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LIU JOSEPH 15660 DALLAS PARKWAY SUITE 850 DALLAS, TX 75248			SVP, Operations	

Signatures

Richard D. White as Power of Attorney for
Joseph Liu

11/16/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under Rule 16b-3 Plan.
- (2) Non-qualified stock options exercisable in three equal annual installments beginning 07/30/2002.
- (3) Granted under Rule 16b-3 Plan.
- (4) Incentive stock options exercisable in three equal annual installments beginning 07/30/2002.
- (5) Granted under Rule 16b-3 Plan.
- (6) Incentive stock options exercisable in three equal annual installments beginning 06/28/2003.
- (7) Granted under Rule 16b-3 Plan.
- (8) Incentive stock options exercisable in three equal annual installments beginning 06/28/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.