

Campbell Kenneth Lind III
 Form 4
 June 03, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Campbell Kenneth Lind III

2. Issuer Name and Ticker or Trading Symbol
 STANDARD PACIFIC CORP /DE/ [SPF]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 26 TECHNOLOGY DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/02/2009

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 Pres & CEO

IRVINE, CA 92618
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 X Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title
				Code	V			
Non-Qualified Stock Option (right to buy)	\$ 2.71	06/02/2009	A	1,000,000		06/02/2009 ⁽¹⁾	06/02/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 3.05	06/02/2009	A	2,000,000		06/02/2009 ⁽²⁾	06/02/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.1	06/02/2009	A	3,000,000		06/02/2009 ⁽³⁾	06/02/2016	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Campbell Kenneth Lind III 26 TECHNOLOGY DRIVE IRVINE, CA 92618			Pres & CEO	

Signatures

By: John P. Babel,
Attorney-in-fact

06/03/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One quarter of the option vested on 06/02/09, with an additional one quarter vesting on 01/01/10, 01/01/11 and 01/01/12.
- (2) One quarter of the option vested on 06/02/09, with an additional one quarter vesting on 01/01/10, 01/01/11 and 01/01/12.
- (3) One quarter of the option vested on 06/02/09, with an additional one quarter vesting on 01/01/10, 01/01/11 and 01/01/12.

The Reporting Person's Form 3 dated, July 31, 2008 and Form 4, dated September 4, 2008, indicated that the Reporting Person may have been deemed to beneficially own the equity securities of the Company held by MP CA Homes, LLC. Effective June 1, 2009, the Reporting Person was no longer a partner in the entity that holds an indirect interest in a limited partner which holds an investment

- (4) interest and carried interest in the MatlinPatterson Global Opportunities Partners III L.P. and MatlinPatterson Global Opportunities Partners (Cayman) III L.P. funds that hold 100 percent of the membership interests of MP CA Homes LLC. As a result, the reporting person will no longer be including the securities held by MP CA Homes, LLC in the Forms 3, 4, and 5 that may be filed by the Reporting Person pursuant to Section 16.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.