

OCEANEERING INTERNATIONAL INC

Form 4

May 15, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUGHES D MICHAEL

2. Issuer Name **and** Ticker or Trading
Symbol
**OCEANEERING
INTERNATIONAL INC [OII]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

11911 FM 529

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/14/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

HOUSTON, TX 77041

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/14/2007		S		700 D \$ 48.39	77,455	D
Common Stock	05/14/2007		S		943 D \$ 48.4	76,512	D
Common Stock	05/14/2007		S		800 D \$ 48.41	75,712	D
Common Stock	05/14/2007		S		2,000 D \$ 48.42	73,712	D
Common Stock	05/14/2007		S		2,900 D \$ 48.43	70,812	D

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Common Stock	05/14/2007	S	5,000	D	\$ 48.44	65,812	D
Common Stock	05/14/2007	S	2,300	D	\$ 48.45	63,512	D
Common Stock	05/14/2007	S	4,722	D	\$ 48.46	58,790	D
Common Stock	05/14/2007	S	3,000	D	\$ 48.47	55,790	D
Common Stock	05/14/2007	S	778	D	\$ 48.48	55,012	D
Common Stock	05/14/2007	S	2,600	D	\$ 48.49	52,412	D
Common Stock	05/14/2007	S	300	D	\$ 48.5	52,112	D
Common Stock	05/14/2007	S	500	D	\$ 48.51	51,612	D
Common Stock	05/14/2007	S	600	D	\$ 48.52	51,012	D
Common Stock	05/14/2007	S	1,000	D	\$ 48.53	50,012	D
Common Stock	05/14/2007	S	900	D	\$ 48.54	49,112	D
Common Stock	05/14/2007	S	1,500	D	\$ 48.55	47,612	D
Common Stock	05/14/2007	S	1,100	D	\$ 48.57	46,512	D
Common Stock	05/14/2007	S	1,400	D	\$ 48.58	45,112	D
Common Stock	05/14/2007	S	600	D	\$ 48.59	44,512	D
Common Stock	05/14/2007	S	1,300	D	\$ 49.07	43,212 ⁽¹⁾ ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUGHES D MICHAEL 11911 FM 529 HOUSTON, TX 77041		X		

Signatures

/s/George R. Haubenreich, Jr., Attorney-in-Fact for D. Michael
Hughes

05/15/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Thirty (30) transactions were filed on the first Form 4, the remaining twenty-one (21) transactions are filed on this second Form 4.

(2) Also owns 35,860 of common stock equivalent in 401(k) plan - Indirect.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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