

MOLSON COORS BREWING CO

Form 4

November 13, 2015

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Glendinning Stewart

2. Issuer Name **and** Ticker or Trading  
Symbol

MOLSON COORS BREWING CO  
[TAP]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

1801 CALIFORNIA STREET,  
SUITE 4600

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)

11/11/2015

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Pres&CEO, Molson Coors Canada

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

DENVER, CO 80202

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                             |
| Class B<br>Common<br>Stock            | 11/11/2015                              |                                                             | M                                    |                                                                         | 9,500                                                                                                              | A                                                                       | \$ 34.57 128,383                                                  |
| Class B<br>Common<br>Stock            | 11/11/2015                              |                                                             | M                                    |                                                                         | 10,794                                                                                                             | A                                                                       | \$ 45.79 139,177                                                  |
| Class B<br>Common<br>Stock            | 11/11/2015                              |                                                             | F <sup>(1)</sup>                     |                                                                         | 5,492                                                                                                              | D                                                                       | \$ 90 133,685                                                     |
| Class B                               | 11/11/2015                              |                                                             | S                                    |                                                                         | 9,500                                                                                                              | D                                                                       | \$ 124,185                                                        |

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|                      |            |   |       |   |                |         |   |
|----------------------|------------|---|-------|---|----------------|---------|---|
| Common Stock         |            |   |       |   | 88.6878<br>(2) |         |   |
| Class B Common Stock | 11/11/0015 | S | 5,302 | D | \$ 90          | 118,883 | D |
| Class B Common Stock | 11/11/2015 | S | 416   | D | \$ 93          | 118,467 | D |
| Class B Common Stock | 11/12/2015 | S | 2,965 | D | \$ 93          | 115,502 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Employee Stock Option (Right to Buy)       | \$ 34.57                                               | 11/11/2015                           |                                                    | M                              | 9,500                                                                                   | (3) 03/16/2016                                           | Class B Common Stock 9,500                                    |
| Stock Appreciation Right                   | \$ 45.79                                               | 11/11/2015                           |                                                    | M(4)                           | 10,794                                                                                  | (5) 05/18/2017                                           | Class B Common Stock 10,794                                   |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships                    |
|-----------------------------------------------------------|----------------------------------|
|                                                           | Director 10% Owner Officer Other |
| Glendinning Stewart<br>1801 CALIFORNIA STREET, SUITE 4600 | Pres&CEO, Molson Coors Canada    |

DENVER, CO 80202

## Signatures

Kathleen M. Kirchner, by Power of  
Attorney

11/13/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 5,492 shares of Class B common stock withheld by the issuer to cover the exercise price of the 10,794 stock only stock appreciation rights (SOSARS).  
  
The price reported represents the weighted average sales price of Class B common stock sold in multiple transactions at prices ranging
- (2) from \$88.68 to \$88.69, inclusive. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (3) The options were granted on March 16, 2006 and vested in equal annual installments over a three year period.
- (4) The exercise of the SOSARS results in the expiration of the tandem employee stock options.
- (5) The SOSARS vested in full on the third anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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