

LINCOLN NATIONAL CORP
Form 4
June 16, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
AVERY WILLIAM J

2. Issuer Name **and** Ticker or Trading
Symbol
LINCOLN NATIONAL CORP
[LNC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
150 N. RADNOR-CHESTER ROAD

3. Date of Earliest Transaction
(Month/Day/Year)
06/12/2015

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

(Street)
RADNOR, PA 19087

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	06/12/2015		M		2,653	A	\$ 25.78	2,653	D
Common Stock	06/12/2015		F		1,118	D	\$ 61.22	1,535	D
Common Stock	06/12/2015		M		2,960	A	\$ 30.64	4,495	D
Common Stock	06/12/2015		F		1,482	D	\$ 61.22	3,013	D
Common Stock	06/12/2015		M		5,114	A	\$ 24.99	8,127	D

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Common Stock	06/12/2015	F	2,088	D	\$ 61.22	6,039	D
Common Stock	06/12/2015	M	5,872	A	\$ 29.54	11,911	D
Common Stock	06/12/2015	F	2,834	D	\$ 61.22	9,077	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stopck Option (Right to Buy)	\$ 25.78	06/12/2015		M	2,653	02/22/2011 02/22/2020	Common Stock 2,653
Employee Stopck Option (Right to Buy)	\$ 30.64	06/12/2015		M	2,960	02/23/2012 02/23/2021	Common Stock 2,960
Employee Stopck Option (Right to Buy)	\$ 24.99	06/12/2015		M	5,114	02/22/2013 02/22/2022	Common Stock 5,114
Employee Stopck Option (Right to Buy)	\$ 29.54	06/12/2015		M	5,872	02/28/2014 02/28/2023	Common Stock 5,872

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AVERY WILLIAM J 150 N. RADNOR-CHESTER ROAD RADNOR, PA 19087				

Signatures

/s/ Charles A. Brawley, III, Attorney-in-Fact	06/16/2015
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__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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