

GREAT SOUTHERN BANCORP INC
 Form 4
 February 27, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MARRS DOUGLAS W

2. Issuer Name and Ticker or Trading Symbol
GREAT SOUTHERN BANCORP INC [GSBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
111 W. NORTHVIEW
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/26/2015

____ Director
 ____ Officer (give title below) _____ 10% Owner
 _____ Other (specify below)
 Secretary / Vice President of Subsidiary

NIXA, MO 65714

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common stock	02/26/2015		M		475 A \$ 21.44	9,432	D
Common stock	02/26/2015		M		500 A \$ 22.08	9,932	D
Common stock	02/26/2015		M		500 A \$ 19.53	10,432	D
Common stock	02/26/2015		M		625 A \$ 24.82	11,057	D
Common stock	02/26/2015		S		2,100 D \$ 37.3389	8,957	D

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Common stock 01/01/2015 J⁽¹⁾ 5,233
(1) D \$ 0 ⁽¹⁾ 0 I 401(k)
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Option to purchase	\$ 21.44	02/26/2015		M	475	⁽²⁾ 12/09/2019	Common stock	0
Option to purchase	\$ 22.08	02/26/2015		M	500	⁽³⁾ 11/17/2020	Common stock	500
Option to purchase	\$ 19.53	02/26/2015		M	500	⁽⁴⁾ 11/16/2021	Common stock	1,000
Option to purchase	\$ 24.82	02/26/2015		M	625	⁽⁵⁾ 11/28/2022	Common stock	1,875
Option to purchase	\$ 29.64					⁽⁶⁾ 12/18/2023	Common stock	2,500
Option to purchase	\$ 32.59					⁽⁷⁾ 10/15/2024	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARRS DOUGLAS W 111 W. NORTHVIEW NIXA, MO 65714			Secretary	Vice President of Subsidiary

Signatures

Matt Snyder, Attorney-in-fact for Douglas W.
Marrs

02/27/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Company sponsored 401(k) Plan was modified as of 01-01-2015 with changes to include Participant Investment Options. Company stock
(1) is no longer an investment option under the Company sponsored Plan. Funds previously invested in Company stock have been reallocated into other investment options.

(2) 475 shares vest on 12/9/2014

(3) 500 shares vest on 11/17/2014 and 11/17/2015

(4) 500 shares vest on 11/16/2014, 11/16/2015 and 11/16/2016

(5) 625 shares vest on 11/28/2014, 11/28/2015, 11/28/2016 and 11/28/2017

(6) 625 shares vest on 12/18/2015, 12/18/2016, 12/18/2017 and 12/18/2018

(7) 625 Shares vest on 10/15/2016, 10/15/2017, 10/15/2018 and 10/15/2019

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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