

Edgar Filing: Pharma-Bio Serv, Inc. - Form SC 13D/A

Pharma-Bio Serv, Inc.
Form SC 13D/A
January 13, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

(Amendment No. 3)

PHARMA-BIO SERV, INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

71711N100

(CUSIP Number)

Olga Filippova

730 FIFTH AVENUE, 25TH FLOOR

NEW YORK, NY 10019

212-359-0200

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 29, 2009

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of 240.13d1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [] Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See 240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP 71711N100

13D/A

1 Name of Reporting Person

Barron Partners LP

I.R.S. Identification No. of Above Person

431981699

2 Check the Appropriate Box if a Member of a Group (a) []

(b) [x]

3 SEC Use Only

4 Source of Funds

WC

5 Check Box if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

[]

6 Citizenship or Place of Organization

Delaware

Number of 7 Sole Voting Power

Shares

Owned 30,000 shares

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| | | | |
|-------------------------------|---|---|---------------|
| By Each Reporting Person With | 8 | Shared Voting Power | 0 |
| | 9 | Sole Dispositive Power | 30,000 shares |
| 10 | | Shared Dispositive Power | 0 |
| 11 | | Aggregate Amount Beneficially Owned by Each Reporting Person | 30,000 |
| 12 | | Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares | [] |
| 13 | | Percent of Class Represented by Amount in Row (11) | 0.1% |
| 14 | | Type of Reporting Person | PN |

Item 1. Security and Issuer.

This statement relates to shares of common stock, par value \$0.0001 per share, (the "Common Stock") of Pharma-Bio Serv, Inc. a Delaware corporation (the "Company") having its principal executive offices at Pharma-Bio Serv Building, Industrial Zone Lot 14, Barrio Higuillar, Dorado, Puerto Rico 00646.

Item 2. Identity and Background.

This Statement is filed by Barron Partners LP, a Delaware Limited Partnership (the "Reporting Person"), whose business address is 730 Fifth Avenue, 25th Floor, New York, NY 10019. The Reporting Person is principally engaged in making investments.

The General Partner of the Reporting Person is Barron Capital Advisors LLC, a Delaware Limited Liability Company, (the "General Partner"). Andrew Barron Worden is the managing member of the General Partner.

During the last five years, to the best knowledge of the Reporting Person, neither the Reporting Person nor any controlling person of the Reporting

Person has (i) been convicted in a criminal proceeding, or (ii) been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, Federal or State securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration.

N/A

Item 4. Purpose of Transaction.

N/A

Item 5. Interest in Securities of the Issuer.

(c) On December 8, 2009 the Reporting Person sold 15,000 shares of Common Stock at a price of \$0.30 per share in an open market transaction. On December 29, 2009 the Reporting Person sold 2,482,574 shares of Common Stock, warrants to purchase 680,800 shares of the Issuer's common stock at a price of \$1.10 per share and warrants to purchase 680,800 shares of the Issuer's common stock at a price of \$1.65 per share for a total

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consideration of \$496,515 in a private transaction.

(e) On December 29, 2009 the Reporting Person ceased to be the beneficial owner of more than five percent of the class of securities.

Item 6. Contracts, Arrangements, Understandings or

Relationships with Respect to Securities of the Issuer.
Not applicable.

Item 7. Material to be Filed as Exhibits.
Not applicable.

SIGNATURE1

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 12, 2010

/s/ ANDREW BARRON WORDEN

Signature

Andrew Worden, Managing Member of the General Partner of Barron Partners LP