

BURNEY DAVID C

Form 4

October 01, 2018

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURNEY DAVID C

(Last) (First) (Middle)

130 COMMERCE WAY

(Street)

EAST AURORA, NY 14052

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction
(Month/Day/Year)
09/30/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify
below) below)

VP-FINANCE, CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
\$.01 PV COMMON STOCK	09/30/2018		A ⁽¹⁾		829	A \$ 25.63	27,888	D	
\$.01 PV CLASS B STOCK							116,231	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Edgar Filing: BURNEY DAVID C - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Derivative Security (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
OPTION	\$ 3.27					12/09/2009	12/09/2018	\$.01 PV COM STK	12,690	
OPTION	\$ 3.27					12/09/2009	12/09/2018	\$.01 PV CL B STK	17,881	
OPTION	\$ 3.27					12/03/2010	12/03/2019	\$.01 PV COM STK	12,710	
OPTION	\$ 3.27					12/03/2010	12/03/2019	\$.01 PV CL B STK	17,909	
OPTION	\$ 8.82					12/02/2011	12/02/2020	\$.01 PV COM STK	5,000	
OPTION	\$ 8.82					12/02/2011	12/02/2020	\$.01 PV CL B STK	7,045	
OPTION	\$ 15.63					12/01/2012	12/01/2021	\$.01 PV COM STK	3,600	
OPTION	\$ 15.63					12/01/2012	12/01/2021	\$.01 PV CL B	4,284	

Edgar Filing: BURNEY DAVID C - Form 4

					STK	
					\$.01	
OPTION	\$ 10.58		11/29/2013	11/29/2022	PV COM STK	6,400
					\$.01	
OPTION	\$ 10.58		11/29/2013	11/29/2022	PV CL B STK	5,788
					\$.01	
OPTION	\$ 32.72		12/11/2014	12/11/2023	PV COM STK	2,600
					\$.01	
Option	\$ 32.72		12/11/2014	12/11/2023	PV CL B STK	1,526
					\$.01	
OPTION	\$ 35.46		12/11/2015	12/11/2024	PV COM STK	3,150
					\$.01	
Option	\$ 35.46		12/11/2015	12/11/2024	PV CL B STK	1,016
					\$.01	
Option	\$ 31.88		12/03/2016	12/03/2025	PV COM STK	4,100
					\$.01	
Option	\$ 31.88		12/03/2016	12/03/2025	PV CL B STK	615
					\$.01	
Option	\$ 36.52		12/14/2017	12/14/2026	PV COM STK	4,370
					\$.01	
Option	\$ 40.95		12/12/2018	12/12/2027	PV COM STK	6,350
					\$.01	
Restricted Stock Unit	<u>(2)</u>		<u>(3)</u>	<u>(3)</u>	PV COM STK	1,095

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURNEY DAVID C 130 COMMERCE WAY EAST AURORA, NY 14052			VP-FINANCE, CFO	

Signatures

/S/Julie Davis, as power of attorney for David C.
Burney

10/01/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) ACQUIRED SHARES VIA EXERCISE OF SUBSCRIPTION AGREEMENT UNDER EMPLOYEE STOCK PURCHASE PLAN

(2) Each restricted stock unit represents the right to receive, at settlement, one share of common stock.

Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period of January 1, 2018-

(3) December 31, 2020. The "target" number of restricted stock units is reported. Between 75% and 115% of the target number of units may vest on December 31, 2020, with the vesting percentage determined based on actual performance.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.