Thomas Jennifer L. Form 4 February 09, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Thomas Jennifer L.

2. Issuer Name and Ticker or Trading Symbol

CALLAWAY GOLF CO [ELY]

5. Relationship of Reporting Person(s) to

Issuer

(First) (Last)

(Check all applicable)

2180 RUTHERFORD ROAD

(Street)

(State)

(Month/Day/Year)

(Middle)

(Zip)

(Month/Day/Year)

3. Date of Earliest Transaction (Month/Day/Year)

02/09/2018

Director 10% Owner X_ Officer (give title Other (specify

below)

below) Chief Accounting Officer

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Person

CARLSBAD, CA 92008

(City) 1. Title of 2. Transaction Date 2A. Deemed

3. 4. Securities Execution Date, if TransactionAcquired (A) or

Disposed of (D)

(Instr. 3, 4 and 5)

Code V Amount (D) Price

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(A)

Following Reported Transaction(s)

Owned

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Code

(Instr. 8)

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SEC 1474 (9-02)

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Security

(Instr. 3)

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number Transaction of Derivative Expiration Date Securities Code

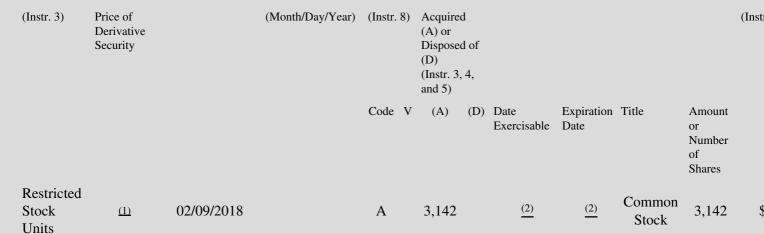
6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of 8. Pr **Underlying Securities** (Instr. 3 and 4)

Deri

Secu

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Reporting Owners

Reporting Owner Name / Address

Piractor 100/ Owner Officer Officer Other

Director 10% Owner Officer Other

Thomas Jennifer L. 2180 RUTHERFORD ROAD CARLSBAD, CA 92008

Chief Accounting Officer

Signatures

/s/ Peter C. Bartolino Attorney-in-Fact for Jennifer L. Thomas under a Limited Power of Attorney dated January 30, 2018.

02/09/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of common stock.
- These restricted stock units are scheduled to vest as follows: 1/3 of the restricted stock units vest on February 9, 2019; 1/3 of the restricted stock units vest on February 9, 2020; and 1/3 of the restricted stock units vest on February 9, 2021.
- (3) Represents only the restricted stock units granted on February 9, 2018 and does not include restricted stock units with different vesting terms

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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