Edgar Filing: CHANNELADVISOR CORP - Form 3

CHANNELADVISOR CORP Form 3 November 05, 2015 UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

(Print or Type Responses)

Common Stock

Common Stock (1)

1. Name and Address of Reporting

| Person <u>*</u> Cornetta Richard | Statement (Month/Day/Year) | CHANNELADVISOR CORP [ECOM] | | | | |
|--|--|--|--|--|--|--|
| (Last) (First) (Middle) | 11/05/2015 | 4. Relationship of Report Person(s) to Issuer | ng 5. If Amendment, Date Original Filed(Month/Day/Year) | | | |
| C/O CHANNELADVISOR CORPORATION, 3025 CARRINGTON MILL | | (Check all applicab | le) % Owner | | | |
| BOULEVARD (Street) | | | her below) ficer 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting | | | |
| MORRISVILLE, NC 27560 | | | Person Form filed by More than One Reporting Person | | | |
| (City) (State) (Zip) | Table I - N | on-Derivative Secur | ities Beneficially Owned | | | |
| 1.Title of Security (Instr. 4) | 2. Amount of Beneficially (Instr. 4) | | (Instr. 5) | | | |

1,227

22,000 (2)

Reminder: Report on a separate line for each class of securities beneficially

SEC 1473 (7-02)

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D

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(I) (Instr. 5)

owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

OMB APPROVAL

| OMB Number: | 3235-0104 | | | | |
|------------------|---------------------|--|--|--|--|
| Expires: | January 31, 2005 | | | | |
| Estimated a | verage | | | | |
| burden hours per | | | | | |
| response | 0.5 | | | | |

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--------------------|--|----------------------------------|---|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security: Security Direct (D) or Indirect (I) (Instr. 5) | | |
| Employee Stock Option (right to buy) | (<u>3)</u> | 11/11/2023 | Common Stock | 5,000 | \$ 35.39 | D | Â |

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Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | | |
|---|------------|---------------|-----------|--------------------------|-------|--|
| | | Director | 10% Owner | Officer | Other | |
| Cornetta Richard C/O CHANNELADVISOR CORPOR 3025 CARRINGTON MILL BOULEV MORRISVILLE, NC 27560 | | Â | Â | Chief Accounting Officer | Â | |
| Signatures | | | | | | |
| /s/ Diana S. Allen Attorney-in-fact | 11/05/2015 | | | | | |
| **Signature of Reporting Person | Date | | | | | |

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The security represents restricted stock units granted to the reporting person. Each restricted stock unit represents a contingent right to (1)receive one share of common stock of the issuer.
- Of the shares underlying these restricted stock units, 6,000 shares vest in three equal annual installments on May 8, 2016, 2017 and 2018, (2) and 16,000 shares vest in four equal annual installments on March 6, 2016, 2017, 2018 and 2019, in each case subject to the reporting person's continuous service with the issuer as of the applicable vesting date.
- Of the shares underlying this option, 2,500 shares are vested as of the date of this report, and the remainder vest in eight equal quarterly (3) installments beginning on December 23, 2015 and continuing through September 23, 2017, subject to the reporting person's continuous service with the issuer as of the applicable vesting date.

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Remarks:

Exhibit 24.1 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.