

ASTRONICS CORP

Form 4

December 31, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2015
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DRENNING JOHN B

(Last) (First) (Middle)

THE GUARANTY BUILDING, 140
PEARL ST., SUITE 100

(Street)

BUFFALO, NY 14202-4040

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction
(Month/Day/Year)
12/29/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
\$.01 PV Com Stk	12/29/2014		G		200	D	\$ 0
							69,298
\$.01 PV Cl B Stk							296,532
							D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 2.87							08/28/2005	02/28/2015	\$.01 PV Com Stk	4,000
Option	\$ 2.87							08/28/2005	02/28/2015	\$.01 PV Cl B Stk	5,108
Option	\$ 5.89							09/06/2006	03/06/2016	\$.01 PV Com Stk	5,000
Option	\$ 5.89							09/06/2006	03/06/2016	\$.01 PV Cl B Stk	6,384
Option	\$ 7.73							09/20/2007	03/20/2017	\$.01 PV Com Stk	5,000
Option	\$ 7.73							09/20/2007	03/20/2017	\$.01 PV Cl B Stk	6,384
Option	\$ 8.39							09/20/2008	03/20/2018	\$.01 PV Com Stk	2,500
Option	\$ 8.39							09/20/2008	03/20/2018	\$.01 PV	3,193

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					CI B Stk	
					\$.01 PV Com	
Option	\$ 4.06		09/05/2009	03/05/2019	Stk	4,000
					\$.01 PV CI B	
Option	\$ 4.06		09/05/2009	03/05/2019	Stk	3,286
					\$.01 PV Com	
Option	\$ 4.85		09/02/2010	03/02/2020	Stk	5,000
					\$.01 PV CI B	
Option	\$ 4.85		09/02/2010	03/02/2020	Stk	4,108
					\$.01 PV Com	
Option	\$ 11.84		08/28/2011	02/28/2021	Stk	2,500
					\$.01 PV CI B	
Option	\$ 11.84		08/28/2011	02/28/2021	Stk	2,054
					\$.01 PV Com	
Option	\$ 20.83		08/28/2012	02/28/2022	Stk	3,000
					\$.01 PV CI B	
Option	\$ 20.83		08/28/2012	02/28/2022	Stk	1,968
					\$.01 PV Com	
Option	\$ 19.24		08/22/2013	02/22/2023	Stk	3,000
					\$.01 PV CI B	
Option	\$ 19.24		08/22/2013	02/22/2023	Stk	1,320
					\$.01 PV Com	
Option	\$ 54.47		09/03/2014	03/03/2024	Stk	2,000

					Stk	
					\$.01	
Option	\$ 54.47		09/03/2014	03/03/2024	PV	400
					Cl B	
					Stk	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DRENNING JOHN B THE GUARANTY BUILDING 140 PEARL ST., SUITE 100 BUFFALO, NY 14202-4040	X			

Signatures

/s/David C. Burney as Power of Attorney for John B.
Drenning

12/31/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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