Dicerna Pharmaceuticals Inc Form 4

December 19, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Dicerna Pharmaceuticals Inc

3. Date of Earliest Transaction

(Print or Type Responses)

1. Name and Address of Reporting Person * FAMBROUGH DOUGLAS

(Middle)

(Last) (First)

C/O DICERNA PHARMACEUTICALS, INC., 480 ARSENAL STREET, BLDG. 1,

SUITE 120

(City)

Common

Stock

(Street)

4. If Amendment, Date Original

Symbol

[DRNA]

Filed(Month/Day/Year)

(Month/Day/Year)

12/17/2014

WATERTOWN, MA 02472

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director 10% Owner X_ Officer (give title Other (specify

below) Chief Executive Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) any

12/17/2014

(Month/Day/Year)

3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

Amount

Securities Beneficially Owned Following Reported Transaction(s)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(Instr. 3 and 4) Price

(D) M 2,500 19,800

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Code

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	erivative Expiration Date rities (Month/Day/Year) aired or osed of r. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 3.42	12/17/2014		M	1,050	05/16/2014	06/08/2020	Common Stock	1,050
Employee Stock Option (Right to Buy)	\$ 3.42	12/17/2014		M	1,450	08/05/2014	10/14/2020	Common Stock	1,450

Reporting Owners

Reporting Owner Name / Address	Relationships					
representation and analysis	Director	10% Owner	Officer	Other		
FAMBROUGH DOUGLAS C/O DICERNA PHARMACEUTICALS, INC. 480 ARSENAL STREET, BLDG. 1, SUITE 120 WATERTOWN, MA 02472	X		Chief Executive Officer			

Signatures

/s/ Douglas

Fambrough 12/19/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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