

NexPoint Credit Strategies Fund
 Form 4
 September 25, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HIGHLAND CAPITAL MANAGEMENT SERVICES, INC.

2. Issuer Name and Ticker or Trading Symbol
 NexPoint Credit Strategies Fund [NHF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 300 CRESCENT COURT, SUITE 700

3. Date of Earliest Transaction (Month/Day/Year)
 09/29/2006

____ Director
 ____ Officer (give title below) 10% Owner
 ____ Other (specify below)
 Affiliate of Invest. Adviser

(Street)
 DALLAS, TX 75201

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	09/29/2006		P		40 A \$ 19.2698	5,276 ⁽¹⁾	D
Common Stock	10/31/2006		P		40 A \$ 19.5001	5,316 ⁽¹⁾	D
Common Stock	11/30/2006		P		39 A \$ 20.2078	5,355 ⁽¹⁾	D
Common Stock	12/31/2006		P		39 A \$ 20.1	5,394 ⁽¹⁾	D
Common Stock	01/31/2007		P		39 A \$ 20.4698	5,433 ⁽¹⁾	D

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Common Stock	02/28/2007	P	40	A	\$ 20.31	5,473 <u>(1)</u>	D
Common Stock	03/31/2007	P	40	A	\$ 20.3097	5,513 <u>(1)</u>	D
Common Stock	03/31/2007	P	45	A	\$ 18.478	5,558 <u>(1)</u>	D
Common Stock	04/30/2007	P	40	A	\$ 20.4376	5,598 <u>(1)</u>	D
Common Stock	06/30/2007	P	41	A	\$ 20.2889	5,639 <u>(1)</u>	D
Common Stock	07/31/2007	P	42	A	\$ 19.9971	5,681 <u>(1)</u>	D
Common Stock	09/30/2007	P	45	A	\$ 18.6888	5,726 <u>(1)</u>	D
Common Stock	10/31/2007	P	46	A	\$ 18.6019	5,772 <u>(1)</u>	D
Common Stock	11/30/2007	P	47	A	\$ 18.2698	5,819 <u>(1)</u>	D
Common Stock	12/31/2007	P	51	A	\$ 17.0351	5,870 <u>(1)</u>	D
Common Stock	01/10/2008	P	3,918	A	\$ 14.68	9,788 <u>(1)</u>	D
Common Stock	01/31/2008	P	55	A	\$ 15.953	9,843 <u>(1)</u>	D
Common Stock	02/29/2008	P	126	A	\$ 14.0368	9,969 <u>(1)</u>	D
Common Stock	03/31/2008	P	108	A	\$ 13.8079	10,077 <u>(1)</u>	D
Common Stock	04/30/2008	P	111	A	\$ 13.5295	10,188 <u>(1)</u>	D
Common Stock	05/31/2008	P	108	A	\$ 14.0471	10,296 <u>(1)</u>	D
Common Stock	06/30/2008	P	107	A	\$ 14.3701	10,403 <u>(1)</u>	D
Common Stock	07/31/2008	P	116	A	\$ 13.3667	10,519 <u>(1)</u>	D
Common Stock	08/31/2008	P	129	A	\$ 12.1892	10,648 <u>(1)</u>	D
Common Stock	09/30/2008	P	130	A	\$ 12.2102	10,778 <u>(1)</u>	D
	10/31/2008	P	168	A	\$ 9.5468	10,946 <u>(1)</u>	D

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Common Stock								
Common Stock	11/30/2008		P	183	A	\$ 8.9491	11,129 ⁽¹⁾	D
Common Stock	12/31/2008		P	220	A	\$ 6.0297	11,349 ⁽¹⁾	D
Common Stock	01/31/2009		P	183	A	\$ 6.2818	11,532 ⁽¹⁾	D
Common Stock	02/28/2009		P	193	A	\$ 5.9512	11,725 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HIGHLAND CAPITAL MANAGEMENT SERVICES, INC.
300 CRESCENT COURT, SUITE 700
DALLAS, TX 75201

Affiliate of Invest. Adviser

DONDERO JAMES D
300 CRESCENT COURT, SUITE 700
DALLAS, TX 75201

Affiliated Person

