

LINCOLN ELECTRIC HOLDINGS INC  
 Form 4  
 March 01, 2013

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 BLANKENSHIP GEORGE D

2. Issuer Name and Ticker or Trading Symbol  
 LINCOLN ELECTRIC HOLDINGS INC [LECO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 22801 ST. CLAIR AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/27/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr. VP; President, LE N. Am.

CLEVELAND, OH 44117-1199  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Shares	02/27/2013		M		14,800	A	\$ 19.965 59,115
Common Shares	02/27/2013		S		14,800	D	<u>(1)</u> 44,315
Common Shares	02/28/2013		M		8,860	A	\$ 30.255 53,175
Common Shares	02/28/2013		M		12,400	A	\$ 21.985 65,575
Common Shares	02/28/2013		S		21,260	D	\$ 56.2826 44,315 <u>(3)</u>
							<u>(2)</u>

Common Shares 6,559.199 <sup>(4)</sup> I by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 19.965	02/27/2013		M	14,800	11/30/2008	11/30/2015	Common Shares	14,800
Employee Stock Option (Right to Buy)	\$ 30.255	02/28/2013		M	8,860	11/29/2009	11/29/2016	Common Shares	8,860
Employee Stock Option (Right to Buy)	\$ 21.985	02/28/2013		M	12,400	12/03/2011	12/03/2018	Common Shares	12,400

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLANKENSHIP GEORGE D 22801 ST. CLAIR AVENUE CLEVELAND, OH 44117-1199			Sr. VP; President, LE N. Am.	

## Signatures

/s/ Jennifer I. Ansberry, Jennifer I. Ansberry as Attorney-in-Fact for George D. Blankenship

03/01/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

100 sold at \$55.32; 400 sold at \$55.34; 100 sold at \$55.35; 100 sold at \$55.36; 200 sold at \$55.39; 100 sold at \$55.41; 400 sold at \$55.42; 900 sold at \$55.43; 200 sold at \$55.44; 400 sold at \$55.45; 200 sold at \$55.46; 1300 sold at \$55.47; 100 sold at \$55.48; 831 sold at \$55.49; 6900 sold at \$55.50; 400 sold at \$55.51; 300 sold at \$55.52; 100 sold at \$55.53; 100 sold at \$55.54; 100 sold at \$55.55; 100 sold at \$55.62; \$100 sold at \$55.67; 69 sold at \$55.68; 200 sold at \$55.69; 200 sold at \$55.71; 100 sold at \$55.73; 200 sold at \$55.79; 400 sold at \$55.80; 100 sold at \$55.81; and 100 sold at \$55.82.

(1) This transaction was executed in multiple trades at prices ranging from \$56.10 to \$56.57. The price reported reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(2) 2140 shares are held as Joint Tenants - George D. Blankenship and Karen Blankenship (spouse).

(3) Held by trustee pursuant to The Lincoln Electric Company 401(k) plan. Holdings are reported on a unitized basis, which amount represents 5,479.123 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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