STROPKI JOHN M

Form 4

December 10, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

0.5

OMB APPROVAL

subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

2005 Estimated average burden hours per

response...

5. Relationship of Reporting Person(s) to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common

Common

Common

Common

Shares

Shares

Shares

Shares

12/07/2012

12/07/2012

12/07/2012

12/07/2012

(Print or Type Responses)

1. Name and Address of Reporting Person *

STROPKI J	IOHN M	Symbol LINCO INC [L]	OLN ELECTRIC HOLDING	Issuer (Check all applicable)
(Last) 22801 ST. ((First) (N	(Month/I	of Earliest Transaction Day/Year) 2012	_X Director 10% Owner Sofficer (give title Other (specify below) below) Chairman, President and CEO
	(Street)		nendment, Date Original onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
CLEVELA (City)	ND, OH 44117-11	(7:n)	bla I. Non Davivativa Saguritias A	Form filed by More than One Reporting Person cquired, Disposed of, or Beneficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Tab	3. 4. Securities Acquired Transaction(A) or Disposed of (E Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Pri	5. Amount of 6. 7. Nature of Ownership Indirect Beneficially Form: Direct Beneficial Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)
Common Shares	12/06/2012		M 20,000 A \$ 15.9	₅ 181,722 D

M

S

S

S

20,000 A

D

D

6,000

2,000

2,000

201,722

193,722

\$ 47.4 195,722

\$ 47.5 191,722

D

D

D

D

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Common Shares	12/07/2012	S	4,000	D	\$ 47.53	187,722	D	
Common Shares	12/07/2012	S	1,400	D	\$ 47.52	186,322	D	
Common Shares	12/07/2012	S	9,899	D	\$ 47.55	176,423	D	
Common Shares	12/07/2012	S	3,086	D	\$ 47.56	173,337	D	
Common Shares	12/07/2012	S	2,600	D	\$ 47.57	170,737	D	
Common Shares	12/07/2012	S	2,300	D	\$ 47.58	168,437	D	
Common Shares	12/07/2012	S	2,714	D	\$ 47.6	165,723	D	
Common Shares	12/07/2012	S	4,001	D	\$ 47.65	161,722	D	
Common Shares						5,000	I	by Spouse
Common Shares						224.682 (1)	I	by Trust
Common Shares						12,509.301 (2)	I	401(k) Plan
Common Shares						81,839.629	I	SPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Da (Month/Day/	Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

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Employee Stock Option (Right to Buy)	\$ 15.95	12/06/2012	M	20,000	06/03/2007	06/03/2014	Common Shares	20,000
Employee Stock Option (Right to	\$ 15.95	12/07/2012	M	20,000	06/03/2007	06/03/2014	Common Shares	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
noporting o water runner rations	Director	10% Owner	Officer	Other			
STROPKI JOHN M			Chairman,				
22801 ST. CLAIR AVENUE	X		President and				
CLEVELAND, OH 44117-1199			CEO				

Signatures

Buy)

/s/ Jennifer I. Ansberry, Jennifer I. Ansberry as Attorney-in-Fact for John M. Stropki, Jr.

12/10/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by Elizabeth A. Stropki Trust.
- (2) Held by trustee pursuant to The Lincoln Electric Company 401(k) plan. Holdings are reported on a unitized basis, which amount represents approximately 10,516.552 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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