Kalbaugh John Andrew Form 3 May 08, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

0.5

Estimated average burden hours per

response...

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Kalbaugh John Andrew

(Last) (First) (Middle)

C/O LPL INVESTMENT HOLDINGS INC., ONE **BEACON STREET, 22ND FLOOR**

(Street)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

05/01/2012

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

LPL Investment Holdings Inc. [LPLA]

10% Owner Director _X__ Officer Other (give title below) (specify below)

MD, Institution Services

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

BOSTON, MAÂ 02108

(City) (State) (Zip)

1. Title of Security

(Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Direct (D)

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

5. 4. Ownership Conversion or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Security:

(Instr. 4)

Derivative

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Option to purchase common stock	(1)	08/20/2017	Common Stock	30,000	\$ 25.5	D	Â
Option to purchase common stock	(2)	06/10/2018	Common Stock	10,000	\$ 27.17	D	Â
Option to purchase common stock	(3)	09/14/2019	Common Stock	40,000	\$ 22.08	D	Â
Option to purchase common stock	(4)	12/22/2020	Common Stock	19,600	\$ 34.61	D	Â
Option to purchase common stock	(5)	02/09/2022	Common Stock	25,635	\$ 32.26	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kalbaugh John Andrew C/O LPL INVESTMENT HOLDINGS INC. ONE BEACON STREET, 22ND FLOOR BOSTON Â MA Â 02108	Â	Â	MD, Institution Services	Â

Signatures

0.9	
/s/ John Andrew Kalbaugh	05/08/2012
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is currently exercisable as to 24,000 shares. The remaining award will become exercisable on August 20, 2012.
- (2) This option is currently exercisable as to 6,000 shares. The remaining award will become exercisable in increments of 2,000 shares on each of June 10, 2012 and June 10, 2013.
- (3) This option is currently exercisable as to 16,000 shares. The remaining award will become exercisable in increments of 8,000 shares on each of September 14, 2012, 2013 and 2014.
- (4) This option is currently exercisable as to 3,920 shares. The remaining award will become exercisable in increments of 3,920 shares on each of December 22, 2012, 2013, 2014 and 2015.
- (5) This option is not currently exercisable as to any shares. The award will become exercisable in increments of 5,127 shares on each of February 9, 2013, 2014, 2015, 2016 and 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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