

Boyle Richard J Jr
 Form 4
 December 29, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Boyle Richard J Jr

(Last) (First) (Middle)
 C/O LOOPNET, INC., 2100 E.
 ROUTE, SUITE 200
 (Street)

GLENDORA, CA 91740

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 LoopNet, Inc. [LOOP]

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/27/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/27/2011		M		\$ 250,000 4.075	419,970	D
Common Stock	12/27/2011		F(1)		\$ 142,749 18.31	277,221	D
Common Stock	12/27/2011		M		\$ 88,124 11.06	365,345	D
Common Stock	12/27/2011		F(1)		\$ 69,520 18.31	295,825	D
Common Stock	12/27/2011		M		\$ 265,624 7.26	561,449	D

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Common Stock	12/27/2011	F ⁽¹⁾	180,152	D	\$ 18.31	381,297	D	
Common Stock	12/27/2011	M	43,541	A	\$ 9.97	424,838	D	
Common Stock	12/27/2011	F ⁽¹⁾	32,967	D	\$ 18.31	391,871	D	
Common Stock						495,855	I	The Boyle Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Securities (Instr. 3 and 4)
Stock Option (Right to Buy)	\$ 4.075	12/27/2011		M	250,000	05/01/2006 ⁽²⁾	01/19/2016	Common Stock	250,000
Stock Option (Right to Buy)	\$ 11.06	12/27/2011		M	88,124	02/09/2008 ⁽²⁾	01/08/2015	Common Stock	88,124
Stock Option (Right to Buy)	\$ 7.26	12/27/2011		M	265,624	03/13/2009 ⁽²⁾	02/12/2016	Common Stock	265,624
Stock Option (Right to Buy)	\$ 9.97	12/27/2011		M	43,541	03/11/2010 ⁽²⁾	02/10/2017	Common Stock	43,541

