QUESTAR CORP Form 4

December 13, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

response... Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

(State)

(Zip)

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading	5. Relationship of Reporting Person(s) to		
CASH R D	Symbol	Issuer		
	QUESTAR CORP [STR]	(Check all applicable)		

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) _X__ Director 10% Owner Officer (give title _ Other (specify 180 E 100 S 12/12/2011 below)

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

Reported

(Instr. 4)

Form filed by More than One Reporting SALT LAKE CITY, UT 84111 Person

(City) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Ownership Indirect

(Instr. 3) Code Disposed of (D) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (D) or Ownership Indirect (I) (Instr. 4) Following

(A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Common 770,864 D Stock

Common Private 137,966 I Foundation Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount Number Shares
Phantom Stock Units	\$ 18.95	12/12/2011		A	55.6739	<u>(1)</u>	<u>(1)</u>	Phantom Stock Units	55.673
Stock Option	\$ 4.365					08/11/2003	02/11/2013	Common Stock	14,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
1 8	Director	10% Owner	Officer	Other
CASH R D 180 E 100 S SALT LAKE CITY, UT 84111	X			

Signatures

Julie A. Wray, Attorney in Fact 12/13/2011

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This date is unknown until I retire as a director.
- (2) I deferred my director's fees, and such fees are accounted for in phantom stock units that are credited with dividends.

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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