## Edgar Filing: VASSALLUZZO SCOTT J - Form 4

VASSALLU Form 4	JZZO SCOTT J										
December 1	5, 2010										
FORM	<b>14</b> UNITED STATI	S SECUDITI	IFS AT	ND FY	°ЦΛ	NCF C	OMMISSION		PPROVAL		
		Washin						OMB Number:	3235-0287		
Check th if no long	1er										
subject to Section 1 Form 4 c	6.	STATEMENT OF CHANGES IN BENEFICIAL OWNE SECURITIES							2005 average urs per 0.5		
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations Mage Continue. See Instruction 1(b). Form 5 Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 Section 17(a) of the Investment Company Act of 1940 Section 17(a) of the Investment Company Act of 1940											
(Print or Type	Responses)										
VASSALLUZZO SCOTT J Symbol			er Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
	CREDIT A [CACC]	CREDIT ACCEPTANCE CORP					(Check all applicable)				
(Last) 323 RAILR	(Last) (First) (Middle) 3. Date of (Month/Da 23 RAILROAD AVE 12/15/20						X_ DirectorX_ 10% Owner Officer (give titleX_ Other (specify below) below) Member of Section 13(d) Group				
	4. If Amendm Filed(Month/D	ndment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)					
GREENWICH, CT 06830 GREENWICH, CT 06830 Form filed by One Reporting Person Form filed by More than One Reporting Person Person											
(City) (State) (Zip) <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>											
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			Code (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. 7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4) (Instr. 4)			
		Со	ode V	Amount	(D)	Price	(Instr. 3 and 4)		Ву		
Common Stock	12/15/2010	S	5	8,000	D	\$ 61.71	192,000	I	Prescott Investors Profit Sharing Trust (1)		
Common Stock	12/16/2010	S	5	8,500	D	\$ 61.6	183,500	I	By Prescott Investors Profit Sharing Trust (1)		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities	5		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration		or Norschau		
						Exercisable	Date		Number		
									of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Add	ress	Relationships						
	Director	10% Owner	Officer	Other				
VASSALLUZZO SCOTT 323 RAILROAD AVE GREENWICH, CT 06830	J X	Х		Member of Section 13(d) Group				
SMITH THOMAS W 323 RAILROAD AVE GREENWICH, CT 06830		Х		Member of Section 13(d) Group				
Signatures								
/s/ Scott J Vassalluzzo	12/16/2010							
<u>**</u> Signature of Reporting Person	Date							

\*\*Signature of

12/16/2010 Date

/s/ Thomas W.

Reporting Person

Smith

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares are owned directly by the Prescott Investors Profit Sharing Trust("Trust") and indirectly by Messrs. Scott J. Vassalluzzo and
   (1) Thomas W. Smith as trustees of the Trust. Messrs. Vassalluzzo and Smith each disclaim beneficial ownership of these shares in excess of their pencuniary interest under 16a-8(b)(2)(ii). The address for the Trust is 323 Railroad Avenue, Greenwich, CT 06830

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.