

Blair Robert G
Form 3
July 02, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Blair Robert G
(Last) (First) (Middle)

15415 KATY
FREEWAY, SUITE 100

(Street)

HOUSTON, TX 77094

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
07/01/2009

3. Issuer Name and Ticker or Trading Symbol

DIAMOND OFFSHORE DRILLING INC [DO]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer ____ Other
(give title below) (specify below)
Senior Vice President

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
____X____ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

1.8425

I By 401(k) Plan ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Exercisable

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)

6. Nature of
Indirect Beneficial
Ownership
(Instr. 5)

Edgar Filing: Blair Robert G - Form 3

		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	04/19/2009 ⁽²⁾	04/19/2015	Common Stock	313	\$ 45.77	D	Â
Stock Option (right to buy)	04/19/2009 ⁽²⁾	07/01/2015	Common Stock	313	\$ 53.6	D	Â
Stock Option (right to buy)	04/19/2009 ⁽²⁾	10/03/2015	Common Stock	313	\$ 61.9	D	Â
Stock Option (right to buy)	04/19/2009 ⁽²⁾	12/31/2015	Common Stock	313	\$ 69.38	D	Â
Stock Appreciation Right	04/27/2009 ⁽³⁾	04/27/2016	Common Stock	625	\$ 92.67	D	Â
Stock Appreciation Right	04/27/2009 ⁽³⁾	07/03/2016	Common Stock	625	\$ 83.44	D	Â
Stock Appreciation Right	04/27/2009 ⁽³⁾	10/02/2016	Common Stock	625	\$ 71.87	D	Â
Stock Appreciation Right	04/27/2009 ⁽³⁾	12/31/2016	Common Stock	625	\$ 79.77	D	Â
Stock Appreciation Right	04/02/2009 ⁽⁴⁾	04/02/2017	Common Stock	937	\$ 81.42	D	Â
Stock Appreciation Right	04/02/2009 ⁽⁴⁾	07/02/2017	Common Stock	937	\$ 101.97	D	Â
Stock Appreciation Right	04/02/2009 ⁽⁴⁾	10/01/2017	Common Stock	937	\$ 114.21	D	Â
Stock Appreciation Right	04/02/2008 ⁽⁵⁾	12/31/2017	Common Stock	1,250	\$ 144.44	D	Â
Stock Appreciation Right	04/01/2009 ⁽⁶⁾	04/01/2018	Common Stock	1,250	\$ 117.36	D	Â
Stock Appreciation Right	04/01/2009 ⁽⁶⁾	07/01/2018	Common Stock	1,250	\$ 140.54	D	Â
Stock Appreciation Right	04/01/2009 ⁽⁶⁾	10/01/2018	Common Stock	1,250	\$ 103.02	D	Â
Stock Appreciation Right	04/01/2009 ⁽⁶⁾	12/31/2018	Common Stock	1,250	\$ 59.19	D	Â
Stock Appreciation Right	04/01/2010 ⁽⁷⁾	04/01/2019	Common Stock	1,250	\$ 64.51	D	Â

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

Blair Robert G
15415 KATY FREEWAY
SUITE 100
HOUSTON, TX 77094
Senior Vice President

Signatures

/s/ Terence W. Waldorf Attorney-in-Fact for Robert G.
Blair

07/02/2009

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on a plan statement as of July 1, 2009.
 - (2) The options vested on April 19, 2009.
 - (3) The stock appreciation rights vest in two equal annual installments beginning on April 27, 2009.
 - (4) The stock appreciation rights vest in three equal annual installments beginning on April 2, 2009.
 - (5) The stock appreciation rights vest in four equal annual installments beginning on April 2, 2008.
 - (6) The stock appreciation rights vest in four equal annual installments beginning on April 1, 2009.
 - (7) The stock appreciation rights vest in four equal annual installments beginning on April 1, 2010.

Remarks:

EXHIBIT LIST

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.