Edgar Filing: CAVANAGH RICHARD - Form 4

CAVANA Form 4 April 17, 20	GH RICHARD								
FOR	ЛЛ	OT ATEC (SECUI				E COMMISSIO	NT	PPROVAL
	his box nger to 16. or Filed pur ^{ons} Section 17(MENT OF rsuant to Se (a) of the Pt	Was CHAN ection 1 ublic U	shington IGES IN SECUH 6(a) of th tility Hol	Expires: Estimated burden hou response	Number: 3235-0287 Number: January 31 Expires: 2005 Estimated average burden hours per response 0.5			
-	truction	30(h) o	of the In	ivestment	t Company	y Act of 1	.940		
(Print or Type	e Responses)								
	Address of Reporting GH RICHARD	2]	Symbol	ock Ener	d Ticker or ' gy & Reso	c	Issuer	of Reporting Per eck all applicabl	
(Last)	(First) ((f Earliest T Day/Year) 009	ransaction		X Director Officer (giv below)		% Owner ner (specify
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
	RK, NY 10022						Person		oporting
(City)	(State)	(Zip)	Tabl	le I - Non-l	Derivative S	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day	Date, if	Code (Instr. 8)		A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Ro	eport on a separate line	e for each clas	ss of secu		ficially own Persor inform require	ed directly is who res ation cont ed to resp	or indirectly. spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)
					numbe				

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	ionDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights (1)	<u>(2)</u>	04/15/2009		А		72.045		(3)	(3)	Common Stock	72.045

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
CAVANAGH RICHARD 40 EAST 52ND STREET NEW YORK, NY 10022	Х							
Signatures								
/s/ Janey Ahn as Attorney-in-Fact	0	4/17/2009						
**Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Phantom Stock units were accrued under the BlackRock Deferred Compensation Plan.

(2) One performance right is convertible into the cash value of one share of BlackRock Global Energy and Resources Trust.

(3) The units are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.