## Edgar Filing: REDSTONE SUMNER M - Form 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <b>STATEMEN</b> <b>STATEMEN</b>	ATES SECURITIES AND EXCHANGE CO Washington, D.C. 20549 NT OF CHANGES IN BENEFICIAL OWN SECURITIES ant to Section 16(a) of the Securities Exchange of the Public Utility Holding Company Act of 30(h) of the Investment Company Act of 1940	ERSHIP OFSumble 3235-0287ERSHIP OFExpires:January 31, 2005Estimated average burden hours per responseSumble 2005Act of 1934, 1935 or Section0.5
(Print or Type Responses)		
1. Name and Address of Reporting Pers REDSTONE SUMNER M		5. Relationship of Reporting Person(s) to Issuer
(Last) (First) (Midd	,	(Check all applicable)
1515 BROADWAY		_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) below) Chairman of the Board
(Street)		6. Individual or Joint/Group Filing(Check
NEW YORK, NY 10036		Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person
(City) (State) (Zip	) Table I - Non-Derivative Securities Acqu	ired, Disposed of, or Beneficially Owned
(Instr. 3) any	ecution Date, if TransactiorDisposed of (D)	or5. Amount of Securities6.7. Nature of IndirectBeneficiallyForm:BeneficialOwnedDirect (D)OwnershipFollowingor Indirect(Instr. 4)Reported(I)Transaction(s)(Instr. 4)(Instr. 3 and 4)(Instr. 4)
Class B Common 10/07/2008 Stock	D $\frac{277,496}{(1)}$ D $\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	5 23,396,523 I By Inc. (3)
Class B Common Stock		439,798 D
Class B Common Stock		100 I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed		ate	Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans
				of (D) (Instr. 3, 4, and 5)						(Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
r g	Director	10% Owner	Officer	Other			
REDSTONE SUMNER M 1515 BROADWAY NEW YORK, NY 10036	Х	Х	Chairman of the Board				
NAIRI INC 846 UNIVERSITY AVENUE NORWOOD, MA 02062-2631	Х	Х					
NATIONAL AMUSEMENTS INC /MD/ 846 UNIVERSITY AVENUE NORWOOD, MA 02062-2631	Х	Х					
Signatures							
/s/ Michael D. Fricklas, Attorney-in-Fact for Sumner M. Redstone			10/08/2008				
**Signature of Reporting Person			Date				
/s/ Richard J. Sherman, Vice President		10/08/2008					
**Signature of Reporting Person			Date				
/s/ Richard J. Sherman, Vice President			10/08/2008				
**Signature of Reporting Person			Date				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold to Viacom Inc. (Viacom) pursuant to a previously disclosed agreement among NAIRI, Inc. (NAIRI), National Amusements, Inc. (NAI) and Viacom, pursuant to which NAIRI and NAI participate in Viacom's stock repurchase program on a pro-rata basis.
- (2) Calculated in accordance with the terms of the agreement referred to in footnote 1.
- (3) These securities are owned directly by NAIRI, Inc. (NAIRI), but may also be deemed to be beneficially owned by (1) NAIRI's parent corporation, National Amusements, Inc. (NAI) and (2) Summer M. Redstone, who is the controlling stockholder of NAI.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.