

HALLAC CHARLES
Form 4
May 07, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HALLAC CHARLES

(Last) (First) (Middle)

**BLACKROCK, INC., 40 EAST
52ND STREET**

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BlackRock Inc. [BLK]

3. Date of Earliest Transaction (Month/Day/Year)
05/05/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (D) Price | | | |
| Shares of Common Stock (par value \$0.01 per share) | 05/05/2008 | | M | 11,200 A \$ 43.3125 | 486,732.3828 (1) | D | |
| Shares of Common Stock (par value \$0.01 per share) | 05/05/2008 | | S | 600 D \$ 214.95 | 486,132.3828 (1) | D | |

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| | | | | | | | |
|--|------------|---|-----|---|-----------|----------------------------|---|
| Shares of Common Stock (par value \$0.01 per share) | 05/05/2008 | S | 400 | D | \$ 214.96 | <u>485,732.3828</u> (1) | D |
| Shares of Common Stock (par value \$0.01 per share) | 05/05/2008 | S | 400 | D | \$ 214.97 | <u>485,332.3828</u> (1) | D |
| Shares of Common Stock (par value \$0.01 per share) | 05/05/2008 | S | 100 | D | \$ 214.98 | <u>485,232.3828</u> (1) | D |
| Shares of Common Stock (par value \$0.01 per share) | 05/05/2008 | S | 440 | D | \$ 215.01 | <u>484,792.3828</u> (1) | D |
| Shares of Common Stock (par value \$0.01 per share) | 05/05/2008 | S | 200 | D | \$ 215.03 | <u>484,592.3828</u> (1) | D |
| Shares of Common Stock (par value \$0.01 per share) | 05/05/2008 | S | 100 | D | \$ 215.04 | <u>484,492.3828</u> (1) | D |
| Shares of Common Stock (par value \$0.01 per share) | 05/05/2008 | S | 100 | D | \$ 215.05 | <u>484,392.3828</u> (1) | D |
| Shares of Common Stock (par value \$0.01 per | 05/05/2008 | S | 200 | D | \$ 215.06 | <u>484,192.3828</u> (1) | D |

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share)

Shares of
Common
Stock
(par value
\$0.01 per
share)

| | | | | | | |
|------------|---|-----|---|-----------|----------------------------|---|
| 05/05/2008 | S | 100 | D | \$ 215.07 | <u>484,092.3828</u> (1) | D |
|------------|---|-----|---|-----------|----------------------------|---|

Shares of
Common
Stock
(par value
\$0.01 per
share)

| | | | | | | |
|------------|---|-----|---|----------|----------------------------|---|
| 05/05/2008 | S | 100 | D | \$ 215.1 | <u>483,992.3828</u> (1) | D |
|------------|---|-----|---|----------|----------------------------|---|

Shares of
Common
Stock
(par value
\$0.01 per
share)

| | | | | | | |
|------------|---|-----|---|-----------|----------------------------|---|
| 05/05/2008 | S | 300 | D | \$ 215.12 | <u>483,692.3828</u> (1) | D |
|------------|---|-----|---|-----------|----------------------------|---|

Shares of
Common
Stock
(par value
\$0.01 per
share)

| | | | | | | |
|------------|---|-----|---|-----------|----------------------------|---|
| 05/05/2008 | S | 200 | D | \$ 215.13 | <u>483,492.3828</u> (1) | D |
|------------|---|-----|---|-----------|----------------------------|---|

Shares of
Common
Stock
(par value
\$0.01 per
share)

| | | | | | | |
|------------|---|-----|---|-----------|----------------------------|---|
| 05/05/2008 | S | 400 | D | \$ 215.15 | <u>483,092.3828</u> (1) | D |
|------------|---|-----|---|-----------|----------------------------|---|

Shares of
Common
Stock
(par value
\$0.01 per
share)

| | | | | | | |
|------------|---|-----|---|-----------|----------------------------|---|
| 05/05/2008 | S | 400 | D | \$ 215.17 | <u>482,692.3828</u> (1) | D |
|------------|---|-----|---|-----------|----------------------------|---|

Shares of
Common
Stock
(par value
\$0.01 per
share)

| | | | | | | |
|------------|---|-----|---|-----------|----------------------------|---|
| 05/05/2008 | S | 400 | D | \$ 215.21 | <u>482,292.3828</u> (1) | D |
|------------|---|-----|---|-----------|----------------------------|---|

Shares of
Common
Stock
(par value

| | | | | | | |
|------------|---|-----|---|-----------|----------------------------|---|
| 05/05/2008 | S | 160 | D | \$ 215.25 | <u>482,132.3828</u> (1) | D |
|------------|---|-----|---|-----------|----------------------------|---|

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| | | | | | | | |
|---|------------|---|-----|---|-----------|----------------------------|---|
| \$0.01 per share) | | | | | | | |
| Shares of Common Stock (par value \$0.01 per share) | 05/05/2008 | S | 300 | D | \$ 215.26 | <u>481,832.3828</u> (1) | D |
| Shares of Common Stock (par value \$0.01 per share) | 05/05/2008 | S | 100 | D | \$ 215.31 | <u>481,732.3828</u> (1) | D |
| Shares of Common Stock (par value \$0.01 per share) | 05/05/2008 | S | 100 | D | \$ 215.34 | <u>481,632.3828</u> (1) | D |
| Shares of Common Stock (par value \$0.01 per share) | 05/05/2008 | S | 600 | D | \$ 215.36 | <u>481,032.3828</u> (1) | D |
| Shares of Common Stock (par value \$0.01 per share) | 05/05/2008 | S | 300 | D | \$ 215.38 | <u>480,732.3828</u> (1) | D |
| Shares of Common Stock (par value \$0.01 per share) | 05/05/2008 | S | 100 | D | \$ 215.39 | <u>480,632.3828</u> (1) | D |
| Shares of Common Stock (par value \$0.01 per share) | 05/05/2008 | S | 200 | D | \$ 215.4 | <u>480,432.3828</u> (1) | D |
| Shares of Common Stock | 05/05/2008 | S | 100 | D | \$ 215.41 | <u>480,332.3828</u> (1) | D |

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(par value
\$0.01 per
share)

Shares of
Common
Stock
(par value
\$0.01 per
share)

05/05/2008 S 100 D \$ 215.42 480,232.3828⁽¹⁾ D

Shares of
Common
Stock
(par value
\$0.01 per
share)

05/05/2008 S 100 D \$ 215.43 480,132.3828⁽¹⁾ D

Shares of
Common
Stock
(par value
\$0.01 per
share)

05/05/2008 S 100 D \$ 215.44 480,032.3828⁽¹⁾ D

Shares of
Common
Stock
(par value
\$0.01 per
share)

05/05/2008 S 400 D \$ 215.45 479,632.3828⁽¹⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title |
| | | | | Code | V (A) (D) | | | |

| | | | | | | | | |
|--|------------|------------|---|--------|------------|------------|---|--------|
| Shares of Common Stock (par value \$0.01 per share) | \$ 43.3125 | 05/05/2008 | M | 11,200 | <u>(2)</u> | 12/15/2010 | Common Stock (par value \$0.01 per share) | 11,200 |
|--|------------|------------|---|--------|------------|------------|---|--------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| HALLAC CHARLES BLACKROCK, INC. 40 EAST 52ND STREET NEW YORK, NY 10022 | | | Vice Chairman | |

Signatures

/s/ Daniel R. Waltcher as Attorney-in-Fact for Charles S. Hallac 05/07/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Includes (i) 2,357 Restricted Stock Units granted under the Incentive Plan vesting on 1/31/09, (ii) 4,047 Restricted Stock Units vesting in equal installments on 1/31/09 and 1/31/10, and (iii) 8,198 Restricted Stock Units vesting in installments on 1/31/09, 1/31/10, and 1/31/11. Each Restricted Stock Unit is payable solely by delivery of an equal number of shares of common stock.
- (2) Vested in two equal installments on 12/15/03 and 12/15/04.

Remarks:

This Form 4 is being filed in two parts (part one of two).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.