

SIMS LUKE E  
Form 4  
February 15, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SIMS LUKE E

2. Issuer Name and Ticker or Trading Symbol  
LACROSSE FOOTWEAR INC  
[BOOT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

LACROSSE FOOTWEAR,  
INC., 17634 NE AIRPORT WAY

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/13/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)

PORTLAND, OR 97230

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |            |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|
|                                 |                                      |  |                                | Code  | V | Amount |   |  |                                   | (A) or (D) |
| Common Stock                    | 02/13/2008                           |  | F                              |   |   | 5,300  | D   | \$ 18  | 22,477                            | D          |
| Common Stock                    | 02/14/2008                           |  | M                              |   |   | 600    | A   | \$ 3.13  | 23,077                            | D          |
| Common Stock                    | 02/14/2008                           |  | M                              |   |   | 1,200  | A   | \$ 3.4   | 24,277                            | D          |
| Common Stock                    | 02/14/2008                           |  | M                              |   |   | 1,800  | A   | \$ 2.58  | 26,077                            | D          |
| Common Stock                    | 02/14/2008                           |  | M                              |   |   | 2,400  | A   | \$ 7.7   | 28,477                            | D          |

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|              |            |   |       |   |          |        |   |
|--------------|------------|---|-------|---|----------|--------|---|
| Common Stock | 02/14/2008 | M | 3,000 | A | \$ 10.83 | 31,477 | D |
| Common Stock | 02/14/2008 | M | 2,000 | A | \$ 10.94 | 33,477 | D |
| Common Stock | 02/14/2008 | M | 1,000 | A | \$ 13.27 | 34,477 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |       |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|-------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      |       |
| Nonqualified Stock Option (right-to-buy)   | \$ 3.13  | 02/14/2008                           |  | M                              | 600   | <u>(1)</u>   | 01/02/2011  | Common Stock               | 600   |
| Nonqualified Stock Option (right-to-buy)   | \$ 3.4   | 02/14/2008                           |  | M                              | 1,200   | <u>(2)</u>   | 01/02/2012  | Common Stock               | 1,200 |
| Nonqualified Stock Option (right-to-buy)   | \$ 2.58  | 02/14/2008                           |  | M                              | 1,800   | <u>(3)</u>   | 01/02/2013  | Common Stock               | 1,800 |
| Nonqualified Stock Option (right-to-buy)   | \$ 7.7   | 02/14/2008                           |  | M                              | 2,400   | <u>(4)</u>   | 01/02/2014  | Common Stock               | 2,400 |
| Nonqualified Stock Option (right-to-buy)   | \$ 10.83   | 02/14/2008                           |  | M                              | 3,000   | <u>(5)</u>   | 01/03/2015  | Common Stock               | 3,000 |
| Nonqualified Stock Option (right-to-buy)   | \$ 10.94   | 02/14/2008                           |  | M                              | 2,000   | <u>(6)</u>   | 01/03/2016  | Common Stock               | 2,000 |

|  |          |            |  |   |       |            |            |                 |       |
|--|----------|------------|--|---|-------|------------|------------|-----------------|-------|
| Nonqualified<br>Stock Option<br>(right-to-buy) | \$ 13.27 | 02/14/2008 |  | M | 1,000 | <u>(7)</u> | 01/02/2017 | Common<br>Stock | 1,000 |
|--|----------|------------|--|---|-------|------------|------------|-----------------|-------|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| SIMS LUKE E<br>LACROSSE FOOTWEAR, INC.<br>17634 NE AIRPORT WAY<br>PORTLAND, OR 97230 |               | X         |         |       |

## Signatures

|   |            |
|---|------------|
| /s/ James D. Fontaine, Attorney-in-fact for Luke E.<br>Sims | 02/15/2008 |
| <u>        </u> **Signature of Reporting Person             | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option becomes exercisable as to 20% on January 2, 2002, 2003, 2004, 2005 and 2006, respectively.
- (2) Option becomes exercisable as to 20% on January 2, 2003, 2004, 2005, 2006 and 2007, respectively.
- (3) Option becomes exercisable as to 20% on January 2, 2004, 2005, 2006, 2007 and 2008, respectively.
- (4) Option becomes exercisable as to 20% on January 2, 2005, 2006, 2007, 2008 and 2009, respectively.
- (5) Option becomes exercisable as to 20% on January 3, 2006, 2007, 2008, 2009 and 2010, respectively.
- (6) Option becomes exercisable as to 20% on January 3, 2007, 2008, 2009, 2010 and 2011, respectively.
- (7) Option becomes exercisable as to 20% on January 2, 2008, 2009, 2010, 2011 and 2012, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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