PEPSICO INC

Form 3

November 13, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Middle)

(Print or Type Responses)

1. Name and Address of Reporting

Person *

d'Amore Massimo

(Last)

(First)

Statement

(Month/Day/Year)

11/05/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

PEPSICO INC [PEP]

4. Relationship of Reporting Person(s) to Issuer

Director

_X__ Officer

5. If Amendment, Date Original

Filed(Month/Day/Year)

700 ANDERSON HILL ROAD

(Street)

(Check all applicable)

10% Owner Other

(give title below) (specify below) CEO PepsiCo Americas

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person Beverages

PURCHASE, NYÂ 10577

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

Form:

Ownership Direct (D)

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Â

or Indirect (I) (Instr. 5)

3.

PepsiCo, Inc. Common Stock

 $62,637 \stackrel{(1)}{=}$

D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and

(Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Exercisable Expiration Date

Title

Amount or Number of Derivative Security

Security: Direct (D) or Indirect

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				Shares		(I) (Instr. 5)	
Employee Stock Option (right to buy)	02/01/2008	01/31/2015	PepsiCo, Inc. Common Stock	14,897	\$ 53.75	D	Â
Employee Stock Option (right to buy)	02/01/2009	01/31/2016	PepsiCo, Inc. Common Stock	9,403	\$ 57.5	D	Â
Employee Stock Option (right to buy)	02/01/2010	01/31/2017	PepsiCo, Inc. Common Stock	8,318	\$ 65	D	Â
Employee Stock Option (right to buy)	02/01/2005	01/31/2012	PepsiCo, Inc. Common Stock	1,275	\$ 50	D	Â
Employee Stock Option (right to buy)	02/01/2006	01/31/2013	PepsiCo, Inc. Common Stock	1,948	\$ 39.75	D	Â
Employee Stock Option (right to buy)	02/01/2007	01/31/2014	PepsiCo, Inc. Common Stock	3,443	\$ 47.25	D	Â
Employee Stock Option (right to buy)	09/22/2010	09/21/2015	PepsiCo, Inc. Common Stock	125,000	\$ 45.25	D	Â

Reporting Owners

d'Amore

**Signature of Reporting Person

Reporting Owner Name / Address	Relationships					
reporting owner runte, runteess	Director	10% Owner	Officer	Other		
d'Amore Massimo 700 ANDERSON HILL ROAD PURCHASE, NY 10577	Â	Â	CEO PepsiCo Americas Beverages	Â		
Signatures						
/s/ Massimo Fasanella	11/12/2	2007				

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number reflects restricted stock units granted to the reporting person as a portion of his compensation from PepsiCo, Inc. Restricted stock units are calculated on a one unit for one share basis. These restricted stock units vest at various dates through November 17, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.