Hahn Gregory A Form 3 October 04, 2007

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

response...

3235-0104

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

(Last)

A Hahn Gregory A

(First)

(Middle)

(Month/Day/Year)

10/01/2007

Statement

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

METALLINE MINING CO [MMG]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

1330 E. MARGARET AVENUE (Check all applicable)

(Street)

\_X\_\_ Director 10% Owner Officer Other (give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One

Reporting Person

COEUR D'ALENE, Â IDÂ 83815

(City) (State) 1. Title of Security

(Instr. 4)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

**Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Exercisable

Date

Amount or Title Number of

Shares

Derivative Security: Security

Direct (D) or Indirect

(I) (Instr. 5)

Expiration Date

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Stock Option (1) 10/01/2007 10/01/2017 Common Stock Option (250,000 \$ 2.85 D Â

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Hahn Gregory A

1330 E. MARGARET AVENUE X COEUR D'ALENE, IDÂ 83815

**Signatures** 

/s/ Gregory A. 10/04/2007

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Options granted pursuant to the Company's 2006 Stock Option on October 1, 2007, and vest as follows: (A) 50,000 shares immediately,

(1) 100,000 shares on October 1, 2008, and 100,000 shares on October 1, 2009; or (B) 100% vesting upon a Change in Control as defined in Mr. Hahn's stock option agreement. This transaciton is exempt from Section 16(b) pursuant to Rule 16(b)-3(d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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