

VAN DER MERWE ROBERT P  
 Form 4  
 June 19, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 VAN DER MERWE ROBERT P

(Last) (First) (Middle)  
 105 CORPORATE PARK DRIVE  
 (Street)

WHITE PLAINS, NY 10604

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 PAXAR CORP [PXR]

3. Date of Earliest Transaction (Month/Day/Year)  
 06/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)			
			Code	V Amount (D) Price			
Common Stock	06/15/2007		D	75,000 D 11 0		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 17.36	06/15/2007		D	25,000	<u>(2)</u> 04/25/2015	Common Stock	25,000
Stock Option (right to buy)	\$ 17.91	06/15/2007		D	40,000	<u>(3)</u> 06/06/2015	Common Stock	40,000
Stock Option (right to buy)	\$ 20.35	06/15/2007		D	30,000	<u>(4)</u> 01/26/2016	Common Stock	30,000
Stock Option (right to buy)	\$ 22.02	06/15/2007		D	42,098	<u>(5)</u> 01/25/2017	Common Stock	42,098

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VAN DER MERWE ROBERT P 105 CORPORATE PARK DRIVE WHITE PLAINS, NY 10604	X		President and CEO	

## Signatures

/s/ Robert S. Stone,  
Attorney-in-Fact

06/19/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to a merger agreement between the issuer and Avery Dennison Corporation, these shares were disposed of for \$30.50 per share at the effective time of the merger.

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The reporting person was granted options to purchase 50,000 shares of common stock on April 25, 2005, which became exercisable in four equal annual installments beginning on April 25, 2006. 25,000 shares remain unexercised and were cancelled in the merger between the issuer and Avery Dennison Corporation in exchange for options of Avery Dennison's common stock, representing the product of 25,000 shares of common stock and \$30.50 divided by the average Avery Dennison stock price of \$64.819 over the 20 trading days immediately prior to the merger.

(2) The reporting person was granted options to purchase 80,000 shares of common stock on July 6, 2005, which became exercisable in four equal annual installments beginning on July 6, 2006. 40,000 shares remain unexercised and were cancelled in the merger between the issuer and Avery Dennison Corporation in exchange for options of Avery Dennison's common stock, representing the product of 40,000 shares of common stock and \$30.50 divided by the average Avery Dennison stock price of \$64.819 over the 20 trading days immediately prior to the merger.

(3) The reporting person was granted options to purchase 40,000 shares of common stock on January 26, 2006, which became exercisable in four equal annual installments beginning on January 26, 2007. 30,000 shares remain unexercised and were cancelled in the merger between the issuer and Avery Dennison Corporation in exchange for options of Avery Dennison's common stock, representing the product of 30,000 shares of common stock and \$30.50 divided by the average Avery Dennison stock price of \$64.819 over the 20 trading days immediately prior to the merger.

(4) The reporting person was granted options to purchase 42,098 shares of common stock on January 25, 2007, which became exercisable in four equal annual installments beginning on January 25, 2008. 42,098 shares remain unexercised and were cancelled in the merger between the issuer and Avery Dennison Corporation in exchange for options of Avery Dennison's common stock, representing the product of 42,098 shares of common stock and \$30.50 divided by the average Avery Dennison stock price of \$64.819 over the 20 trading days immediately prior to the merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.