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PAXAR CO Form 4	RP									
June 19, 200	7									
FORM	1 /						E COMMISSION		PPROVAL	
	N OMB Number:	3235-0287								
Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIA SECURITIESForm 4 or Form 5Filed pursuant to Section 16(a) of the Securities E								Estimated burden hou response	Expires:January 31, 2005Estimated average burden hours per response0.5	
obligation may cont <i>See</i> Instru 1(b).	ns inue. Section 170	(a) of the l	Public U	Itility Ho	lding Coi		t of 1935 or Section			
(Print or Type F	Responses)									
1. Name and A COLATREI	2. Issuer Name and Ticker or Trading Symbol PAXAR CORP [PXR]				5. Relationship of Reporting Person(s) to Issuer					
(Last)	3. Date of Earliest Transaction				(Check all applicable)					
C/O PAXAI CORPORA	(Month/Day/Year) 06/15/2007			Director 10% Owner X Officer (give title Other (specify below) below) Vice President and CFO						
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				ıl	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
WHITE PLA	AINS, NY 10604	1					Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deeme Execution any (Month/Da			Date, if TransactionAcquired (A) or Code Disposed of (D) uy/Year) (Instr. 8) (Instr. 3, 4 and 5)			(A) or of (D) 4 and 5)	SecuritiesFormulaBeneficially(IOwned(I	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A)or(D) Price	Transaction(s) (Instr. 3 and 4)			
Reminder: Rep	ort on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.			
					inforr requi	nation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities]
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	5

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 18.425	06/15/2007		D		18,750	<u>(1)</u>	07/18/2015	Common Stock	18,750
Stock Option (right to buy)	\$ 20.35	06/15/2007		D		9,075	(2)	01/26/2016	Common Stock	9,075
Stock Option (right to buy)	\$ 22.02	06/15/2007		D		12,503	(3)	01/25/2017	Common Stock	12,503

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
COLATRELLA ANTHONY S C/O PAXAR CORPORATION 105 CORPORATE PARK DRIVE WHITE PLAINS, NY 10604			Vice President and CFO					
Signatures								

/s/ Robert S. Stone, Attorney-in-Fact 06/19/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person was granted options to purchase 25,000 shares of common stock on 7/18/2005, which became exercisable in four equal annual installments beginning on 7/18/2006. 18,750 shares remain unexercised and these options were cancelled in ther merger in exchange for options to purchase shares of Avery Dennison's common stock, representing the product of 18,750 shares if common stock and \$30.50 divided by the average Avery Dennison stock price of \$64.819 over the 20 trading days immediately prior to the merger.

The reporting person was granted options to purchase 12,100 shares of common stock on 1/26/2006, which became exercisable in four equal annual installments beginning on 1/26/2007. 9,075 shares remain unexercised and these options were cancelled in ther merger in

(2) equal annual installine its beginning on 1/20/2007. 9,073 shares remain unexercised and these options were canceled in ther merger in exchange for options to purchase shares of Avery Dennison's common stock, representing the product of 9,075 shares if common stock and \$30.50 divided by the average Avery Dennison stock price of \$64.819 over the 20 trading days immediately prior to the merger.

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The reporting person was granted options to purchase 12,503 shares of common stock on 1/25/2007, which became exercisable in four equal annual installments beginning on 1/25/2008. 12,503 shares remain unexercised and these options were cancelled in ther merger in exchange for options to purchase shares of Avery Dennison's common stock, representing the product of 12,503 shares if common stock and \$30.50 divided by the average Avery Dennison stock price of \$64.819 over the 20 trading days immediately prior to the merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.