COMSYS IT PARTNERS INC
Form 4
February 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Wachovia Investors, Inc.

(Last) (First) (Middle)

301 S. COLLEGE STREET, 12TH FLOOR

(Street)

CHARLOTTE, NC 28288

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
COMSYS IT PARTNERS INC [CITP]

3. Date of Earliest Transaction (Month/Day/Year)
02/06/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director
_____ Officer (give title below)
__X__ 10% Owner
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock (1)	02/06/2007		X		374,035 (2)	D	$ 13.9	4,858,299 (3)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Option to Sell	$ 13.9	02/06/2007		X			374,035	09/30/2004(4)	12/31/2007(5)	Common Stock	1,6

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wachovia Investors, Inc. 301 S. COLLEGE STREET 12TH FLOOR CHARLOTTE, NC 28288	X	X		
WACHOVIA CORP NEW ONE WACHOVIA CENTER CHARLOTTE, NC 28288-0013	X	X		
Eubank II Frederick W C/O WACHOVIA CAPITAL PARTNERS 301 S. COLLEGE STREET CHARLOTTE, NC 28288	X			
McCarthy Courtney R C/O WACHOVIA CAPITAL PARTNERS 301 S. COLLEGE STREET CHARLOTTE, NC 28288	X			

Signatures

Frederick W. Eubank II, Wachovia Investors, Inc.	02/06/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This report is filed jointly by Wachovia Investors, Inc., a wholly-owned subsidiary of Wachovia Corporation ("Wachovia Investors"), Wachovia Corporation, Frederick W. Eubank II and Courtney R. McCarthy. Wachovia Investors and Wachovia Corporation are or may be deemed ten percent beneficial owners. Mr. Eubank and Ms. McCarthy serve on the board of directors of Comsys IT Partners, Inc. as designees of Wachovia Investors.

(2) These shares were sold pursuant to the terms of an option agreement dated July 19, 2004 (the "Option Agreement"), which obligates Wachovia Investors to sell the shares at the fixed price of $13.90 per share after receiving an exercise notice from an optionee under the Option Agreement. Such sale was exempt from Section 16(b) of the Securities Exchange Act of 1934, as amended, by virtue of Rule

16b-6.

(3) Wachovia Investors is the direct beneficial owner of these securities. Wachovia Corporation may be deemed an indirect owner of these securities by virtue of its 100% ownership of Wachovia Investors. Mr. Eubank and Ms. McCarthy may also be deemed indirect owners of these shares by virtue of their respective employment and compensation arrangements with Wachovia Investors and Wachovia Corporation. Each of Wachovia Corporation, Mr. Eubank and Ms. McCarthy disclaim beneficial ownership of these securities except to the extent of their pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of any of the reported securities for purposes of Section 16 or for any other purpose.

(4) This option is exercisable pursuant to the terms of the Option Agreement, subject to certain conditions and restrictions and regardless of whether or not the option is in-the-money at the time of exercise.

(5) This option expires pursuant to the Option Agreement with respect to certain shares of common stock on the earlier of (a) December 31, 2007 or (b) the occurrence after December 29, 2004 of certain ownership or fundamental changes in Comsys IT Partners, Inc., and with respect to certain other shares of common stock on the earlier of (x) December 31, 2008 or (y) the occurrence after December 29, 2004 of certain ownership or fundamental changes in Comsys IT Partners, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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