

SLITER EVERIT A  
Form 4  
November 03, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SLITER EVERIT A

2. Issuer Name and Ticker or Trading Symbol  
GLACIER BANCORP INC [GBCI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/02/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman of the Board

49 COMMONS LOOP

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

KALISPELL, MT 59901

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                                |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |                                |
|                                 |                                      |  |                                | Code  | V   | Amount   |   |                                |
| Common Stock                    | 11/02/2006                           |  | G                              | D   | 1,000   | \$ 0   | 42,649  | D <sup>(1)</sup>               |
| Common Stock                    | 11/02/2006                           |  | P                              | A   | 400   | \$ 34.11   | 227,392   | I <sup>(2)</sup> See Footnotes |
| Common Stock                    | 11/02/2006                           |  | P                              | A   | 1,600   | \$ 34.15   | 228,992   | I <sup>(3)</sup> See Footnotes |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| Option                                     | \$ 14.162  |                                      |  |                                |   | 07/29/2003 01/29/2008                                    | Common Stock  | 2,579   |
| Option                                     | \$ 20.055  |                                      |  |                                |   | 07/28/2004 01/28/2009                                    | Common Stock  | 2,344   |
| Option                                     | \$ 25.011  |                                      |  |                                |   | 07/26/2005 01/26/2010                                    | Common Stock  | 2,481   |
| Option                                     | \$ 31.44   |                                      |  |                                |   | 07/25/2006 01/25/2011                                    | Common Stock  | 2,500   |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |         |                       |
|---|---------------|-----------|---------|-----------------------|
|   | Director      | 10% Owner | Officer | Other                 |
| SLITER EVERIT A<br>49 COMMONS LOOP<br>KALISPELL, MT 59901 | X             |           |         | Chairman of the Board |

## Signatures

James H. Strosahl on behalf of Everit A. Sliter  
 11/03/2006  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 13,904 shares held individually and 28,745 shares owned jointly with Mr. Sliter's wife.
- (2) Mr. Sliter holds 15,835 shares in a SEPP account; 3,771 shares in an SRA account; 99,093 shares in an IRA account for his benefit; 2,296 shares in a family LP; 29,878 shares in an IRA account for the benefit of Mr. Sliter's wife and 76,519 shares owned by Mr. Sliter's wife.

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- Mr. Sliter holds 15,835 shares in a SEPP account; 3,771 shares in an SRA account; 100,693 shares in an IRA account for his benefit;
- (3) 2,296 shares in a family LP; 29,878 shares in an IRA account for the benefit of Mr. Sliter's wife and 76,519 shares owned by Mr. Sliter's wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.