

SGNILEK LES
Form 4
November 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SGNILEK LES

2. Issuer Name and Ticker or Trading Symbol
PC TEL INC [PCTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
8725 W. HIGGINS ROAD, SUITE 400

3. Date of Earliest Transaction (Month/Day/Year)
11/01/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP of Finance

(Street)
CHICAGO, IL 60631

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price	
Common	11/01/2006		F ⁽¹⁾		1,655	\$ 10.75	D
Common	11/01/2006		S ⁽²⁾		165	\$ 10.86	D
Common	11/01/2006		S ⁽²⁾		200	\$ 10.87	D
Common	11/01/2006		M		7,729	\$ 7.95	D
Common	11/01/2006		S		1,761	\$ 10.55	D
Common	11/01/2006		S		927		D

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						\$			
						10.62			
Common	11/01/2006		S	798	D	\$	72,079	D	
						10.63			
Common	11/01/2006		S	3,643	D	\$	68,436	D	
						10.69			
Common	11/01/2006		S	600	D	\$	67,836	D	
						10.7			
Common	11/02/2006		M	7,700	A	\$	75,536	D	
						7.95			
Common	11/02/2006		S	7,700	D	\$	67,836	D	
						10.4			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
3/15/02 Stock Options	\$ 7.95	11/01/2006		M	1,761	12/15/2003 03/15/2012	Common Stock	1,761
3/15/02 Stock Options	\$ 7.95	11/01/2006		M	927	12/15/2003 03/15/2012	Common Stock	927
3/15/02 Stock Options	\$ 7.95	11/01/2006		M	798	12/15/2003 03/15/2012	Common Stock	798
3/15/02 Stock Options	\$ 7.95	11/01/2006		M	3,643	12/15/2003 03/15/2012	Common Stock	3,643
3/15/02 Stock	\$ 7.95	11/01/2006		M	600	12/15/2003 03/15/2012	Common Stock	600

