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VALERO GP HOLDINGS LLC

Form 3 July 18, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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response...

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement VALERO GP HOLDINGS LLC [VEH] **VALERO ENERGY** (Month/Day/Year) CORP/TX 07/13/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE VALERO WAY (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director _X__ 10% Owner Form filed by One Reporting Officer Other Person (give title below) (specify below) SAN ANTONIO, TXÂ 78249 _X_ Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Units representing limited liability company 42,500,000 (1) (2) (3) I (See Footnotes) (1) (2) (3)interests Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2. Date Exercisable and 3. Title and Amount of 6. Nature of Indirect 1. Title of Derivative Security 4. 5. **Expiration Date** Securities Underlying Ownership Beneficial Ownership (Instr. 4) Conversion (Month/Day/Year) Derivative Security or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security:

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Date Expiration Title Amount or Security Direct (D)

Exercisable Date Number of or Indirect
Shares (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
reporting owner runner runners	Director	10% Owner	Officer	Othe
VALERO ENERGY CORP/TX ONE VALERO WAY SAN ANTONIO, TX 78249	Â	ÂΧ	Â	Â
Diamond Shamrock Refining & Marketing CO ONE VALERO WAY SAN ANTONIO, TX 78249	Â	ÂΧ	Â	Â
Sigmor CORP ONE VALERO WAY SAN ANTONIO, TX 78249	Â	ÂΧ	Â	Â
Shamrock Pipe Line CORP ONE VALERO WAY SAN ANTONIO, TX 78249	Â	ÂX	Â	Â

Signatures

/s/ Jay D. Browning, Valero Energy Corporation - Senior Vice President and Secretary	
**Signature of Reporting Person	Date
/s/ Jay D. Browning, Diamond Shamrock Refining and Marketing Company - Vice President and Secretary	
**Signature of Reporting Person	Date
/s/ Jay D. Browning, The Shamrock Pipe Line Corporation - Vice President and Secretary	
**Signature of Reporting Person	Date
/s/ Jay D. Browning, Sigmor Corporation - Vice President and Secretary	07/18/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As of July 13, 2006, Valero Energy Corporation directly or indirectly owned 100% of each of Diamond Shamrock Refining and Marketing Company ("DSRMC"), Sigmor Corporation ("Sigmor"), The Shamrock Pipe Line Corporation ("SPLC"), Diamond Shamrock Refining Company, L.P. ("DSRC"), Valero Refining New Orleans, L.L.C. ("VRNO"), Valero Refining Company California ("VRCC") and Valero Refining Texas, L.P. ("VRT").
- (2) As of July 13, 2006, DSRC directly owned 21,926,636 Units, Sigmor directly owned 12,523,275 Units, SPLC directly owned 5,750,032 Units, DSRC directly owned 2,298,782 Units and each of VRNO, VRO and VRI directly owned 425 Units.
- The reporting persons disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interests therein, and (3) this report shall not be deemed an admission that the reporting persons are beneficial owners of the reported securities for the purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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