

HERCULES OFFSHORE, INC.  
Form 4  
December 21, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WEBSTER STEVEN A

2. Issuer Name and Ticker or Trading Symbol  
HERCULES OFFSHORE, INC.  
[HERO]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
9 GREENWAY PLAZA, SUITE 2200  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/20/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

HOUSTON, TX 77046

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(D)	Price	
Common Stock, par value \$0.01 per share	12/20/2007		P		400	A	\$ 23.54 431,389	D
Common Stock, par value \$0.01 per share	12/20/2007		P		1,370	A	\$ 23.53 432,759	D
	12/20/2007		P		200	A	432,959	D

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Common Stock, par value \$0.01 per share					\$ 23.525		
Common Stock, par value \$0.01 per share	12/20/2007	P	800	A	\$ 23.52	433,759	D
Common Stock, par value \$0.01 per share	12/20/2007	P	405	A	\$ 23.51	434,164	D
Common Stock, par value \$0.01 per share	12/20/2007	P	21,400	A	\$ 23.5	455,564	D
Common Stock, par value \$0.01 per share	12/20/2007	P	4,800	A	\$ 23.48	460,364	D
Common Stock, par value \$0.01 per share	12/20/2007	P	1,498	A	\$ 23.47	461,862	D
Common Stock, par value \$0.01 per share	12/20/2007	P	3,500	A	\$ 23.46	465,362	D
Common Stock, par value \$0.01 per share	12/20/2007	P	5,325	A	\$ 23.45	470,687	D
Common Stock, par value \$0.01 per share	12/20/2007	P	302	A	\$ 23.44	470,989	D
	12/20/2007	P	7,000	A	\$ 23.25	477,989	D

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Common  
Stock, par  
value  
\$0.01 per  
share

Common  
Stock, par  
value  
\$0.01 per  
share

12/20/2007

P

4,500

A

\$ 23.24 482,489

D

Common  
Stock, par  
value  
\$0.01 per  
share

12/20/2007

P

5,000

A

\$ 23.23 487,489

D

Common  
Stock, par  
value  
\$0.01 per  
share

12/20/2007

P

1,500

A

\$ 23.22 488,989

D

Common  
Stock, par  
value  
\$0.01 per  
share

12/20/2007

P

2,000

A

\$ 23.21 490,989

D

Common  
Stock, par  
value  
\$0.01 per  
share

588,767

I

By  
Kestrel  
Capital,  
LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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(Instr. 3,  
4, and 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code V (A) (D)				

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEBSTER STEVEN A 9 GREENWAY PLAZA, SUITE 2200 HOUSTON, TX 77046	X			

## Signatures

By: /s/ James W. Noe,  
attorney-in-fact

12/21/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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