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PAXAR CO Form 4 May 10, 200 FORN Check th if no lor subject 1 Section Form 4 Form 5 obligated	D6 A 4 UNITED STATI his box loger 50 16. or Filed pursuant to Section 17(a) of th	Was OF CHAN	Shington GES IN SECUF 6(a) of th	, D.C. 20 BENEF RITIES ne Securit	549 ICIA ies E	L OWN xchange	ERSHIP OF Act of 1934,	OMB Number: Expires: Estimated a burden hour response	0
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction 30(h) of the Investment Company Act of 1940 1(b).									
(Print or Type	Responses)								
1. Name and BECKER J	i i unite unite i i i unite di si i i unite di si unite di si unite di si unite di si i unite di si i unite di si				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle)		f Earliest T				(Check	all applicable)
605 THIRI	(Month/D 05/08/20	th/Day/Year) 8/2006				_X_ Director10% Owner Officer (give titleOther (specify below)below)			
Filed(Month/Day/Year) Applicable Lin _X_ Form filed					Applicable Line) _X_ Form filed by Or Form filed by Mo	oint/Group Filing(Check One Reporting Person More than One Reporting			
(City)	(State) (Zip)	Tabl	e I - Non-I	Derivative	Secur		ired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	any		3.	4. Securiti pror Dispose (Instr. 3, 4 Amount	es Ac ed of (quired (A) D)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/08/2006		S	5,000	D	\$ 22.1	25,273	D	
Common Stock	05/09/2006		М	6,104	А	\$ 19.5	31,377	D	
Common Stock	05/09/2006		М	6,000	А	\$ 14.375	37,377	D	
Common Stock	05/09/2006		М	6,000	А	\$ 9.5	43,377	D	
Common Stock	05/09/2006		S	18,104	D	\$ 22.05	25,273	D	
							75,072	Ι	

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Common Stock 6,250 I By Tr Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) SEC 1474 (9-02) 1. Title of Derivative 2. 3. Transaction Date 3A. Deemed (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title are Underlyin (Instr. 3) 1. Title of Security Or Exercise (Instr. 3) 3. Transaction Date 3A. Deemed (Month/Day/Year) 4. 5. Number (Code Securities Conversion or Exercise (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title are Underlyin (Instr. 3 are price of Derivative Security Security Security 6. Date Exercisable and (Month/Day/Year) 7. Title are Underlyin (Instr. 3 are price of Derivative Securities) 0 Derivative Security 0 (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) Securities (A) or Disposed of (D)											
Stock 6,250 I By Ir Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02) I. Title of Derivative 2. 3. Transaction Date 3A. Deemed (e.g., puts, calls, warrants, options, convertible securities) 4. 5. Number 6. Date Exercisable and Transaction Date (Month/Day/Year) 7. Title ar Underlyin (Instr. 3) I. Title of Security 2. 3. Transaction Date 3A. Deemed (Month/Day/Year) 4. 5. Number (Month/Day/Year) 6. Date Exercisable and Transaction Date (A) or Disposed of (D) 7. Title ar Underlyin (Instr. 3)	se	By Spouse	•								
1. Title of Security 2. 3. Transaction Date Acquired any convertible securities 3. Transaction Date Acquired to respond unless the form displays a currently valid OMB control number. 6. Date Exercisable and Expiration Date Acquired to respond unless the form displays a currently valid OMB control number. 7. Title and the privative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and Expiration Date Acquired (Month/Day/Year) 7. Title and Underlyin (Instr. 3) 1. Title of Security 2. 3. Transaction Date Acquired (Month/Day/Year) 4. 5. Number Acquired (Month/Day/Year) 6. Date Exercisable and Expiration Date Acquired (Month/Day/Year) 7. Title and Underlyin (Instr. 3) Price of Derivative Security 0 0 0 0 0 0 0. Derivative Security 0 0 0 0 0 0 0 0. Derivative Security 0	rust	By Trust	By Trust	Ι	6,250						
1. Title of Security 2. 3. Transaction Date And Control And Contreland Control And Control And Control And Contre				m are not	ond to the coll ned in this for	no respo contair	Persons wh information	ass of securities benef	parate line for each cla	Report on a sep	Reminder: F
1. Title of Derivative Security 2. 3. Transaction Date (Month/Day/Year) 3A. Deemed (Month/Day/Year) 4. 5. Number Transaction Date (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title an Underlyin (Month/Day/Year) Instr. 3) Price of Derivative Security (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title an Underlyin (Month/Day/Year) Instr. 3) Price of Derivative Security (Month/Day/Year) (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) 0) (D) (D) (D) (D) (D)	displays a currently valid OMB control										
Derivative SecurityConversion or Exercise(Month/Day/Year)Execution Date, if anyTransaction CodeDerivative SecuritiesExpiration Date (Month/Day/Year)Underlyin (Instr. 3 a (Instr. 3 a Derivative SecurityInstr. 3)Price of Derivative Security(Month/Day/Year)(Instr. 3) 											
and 5)	ng Securities	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Underlying Se	Expiration Date		Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		Execution Date, if any		Conversion or Exercise Price of Derivative	Derivative Security
Date Expiration Title Exercisable Date Title Code V (A) (D)	Amount or Number of Shares	Title Or Number of	Title			(D)	Code V (A)				
M = 6 104 0477479977006	6 104	Common 6,104 Stock		04/23/2007	04/24/1997	6,104	М		05/09/2006	\$ 19.5	Option (right to
	0 1111	Common 6,000 Stock		04/30/2008	05/01/1998	6,000	М		05/09/2006	\$ 14.375	Option (right to
	6 000	Common Stock 6,000		05/06/2009	05/07/1999	6,000	М		05/09/2006	\$ 9.5	Option (right to

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
BECKER JACK 605 THIRD AVENUE NEW YORK, NY 10158	Х						

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Signatures

/s/ Jack Becker

05/09/2006

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.