

PARDUE HOWELL W  
Form 4  
June 20, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PARDUE HOWELL W

2. Issuer Name and Ticker or Trading Symbol  
DAWSON GEOPHYSICAL CO  
[DWSN]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
508 W. WALL, SUITE 800  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/20/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

MIDLAND, TX 79701

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)   | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|-----------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                   |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock \$0.33 1/3 par value | 06/20/2005                           | 06/20/2005   | M                              |   | 10,000  | A  | \$ 8.65                           |
| Common Stock \$0.33 1/3 par value | 06/20/2005                           | 06/20/2005   | M                              |   | 7,500   | A  | \$ 7.4065                         |
| Common Stock \$0.33 1/3 par value | 06/20/2005                           | 06/20/2005   | S                              |   | 17,500  | D  | \$ 22.29                          |
|                                   |                                      |  |                                |   | 44,500  |  | (1)                               |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option                               | \$ 8.65  | 06/20/2005                           |  | M                              | 10,000  | 06/20/2005 04/12/2006                                    | Common  | 10,000                     |
| Stock Option                               | \$ 7.4065  | 06/20/2005                           |  | M                              | 7,500   | 06/20/2005 04/09/2006                                    | Common  | 7,500                      |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships   |
|--|---|
| PARDUE HOWELL W<br>508 W. WALL, SUITE 800<br>MIDLAND, TX 79701 | Director 10% Owner Officer Executive Vice President Other |

## Signatures

/s/ Howell W. Pardue 06/20/2005

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 17,500 shares of stock options

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.